

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rajat Sirohia	Din No. 00244597	Director
Mr. Rakesh Sirohia	Din No. 00228967	Managing Director
Mr. Jitendra Sirohia	Din No. 00244740	Director
Mrs. Dipika Sirohia	Din No. 01591415	Director, CFO
Mr. Sribhagwan Kalyani	Din No. 00250405	Non Executive Independent Director
Mrs. Agam Pyari Kalyani	Din No. 00250457	Non Executive Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Rakesh Sirohia	Managing Director
Mrs. Dipika Sirohia	CFO

STATUTORY AUDITORS	M/s RSVA & Co, Chartered Accounts
REGISTERED OFFICE	Anita Trading Co. Ltd. 16, Bonfield Lane, Kolkata- 700 001, West Bengal (India) Phone : 033 4017 0700 Fax : 033 4017 0701 E-mail : info@sirohia.com
ADMINISTRATIVE & HEAD OFFICE	6, Bishop Lefroy Road, 4 th Floor, Suite No. # 19, Kolkata- 700 020, West Bengal (India)
CIN NO.	L 51909WB1983PLC035944
LISTING INFORMATION	Calcutta Stock Exchange Limited (CSE) Security Code: 11211

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to the members that 35th Annual General Meeting of Anita Trading Co. Limited will be held at:

Venue: 16, Bonfield Lane, Kolkata – 700 001 (Registered Office)

Day and Date: 9th August, 2017; Wednesday

Time: 11:30 am

AGENDA

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, the Cash Flow Statement, along with the Reports of the Directors and Auditors thereon.
2. The Company does not propose to declare any dividend.
3. To appoint a director in place of Mr. Rajat Sirohia (DIN No: 00244597), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

4. To consider and, if thought fit, to pass, with or without modifications, the following resolution as an ordinary resolution:

To appoint M/s RSVA & Co., Chartered Accounts, as statutory Auditors,

To appoint auditors of the company to hold office for 4 years, from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting, to be held in the year 2021 (subject to ratification of their appointment in every AGM) and to fix their remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT, pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee of the Board, M/s RSVA & Co., Chartered Accountants, having registration No. 110504W, allotted by The Institute of Chartered Accountants of India (ICAI) be and are hereby appointed as the Auditors of the Company, who shall hold office from the conclusion of this 35th Annual General Meeting till conclusion of the 39th Annual General Meeting to be held in the year 2021, (subject to ratification of their appointment in every AGM) and that the Board be and is hereby authorised to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

Notes:

- The Register of the Members & Share Transfer Books of the Company will remain closed from Wednesday, 2nd August, 2017 to Wednesday, 9th August, 2017 (both days inclusive)
- A Member entitled to attend and vote at the Annual General Meeting ("The Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him/her and such proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- Members are requested to bring their Admission Slip along with the Copy of the Report and Accounts of the Annual General Meeting.
- Relevant Documents referred to in the accompanying Notice and the Statement is open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the meeting.
- Voting on resolutions to be discussed in the Meeting will be done through ballot paper. The facility for voting through ballot paper shall be made available at Annual General Meeting after the discussion.

By Order of the Board

For, ANITA TRADING COMPANY LIMITED

Rakesh Sirohia

Rakesh Sirohia

Managing Directors

(DIN No. 00228967)

Registered Office:

16 Bonfield Lane

Kolkata - 700 001

Dated 10/07/2017

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013("the Act")

ITEM NOs 4

This explanatory statement is provided though strictly not required as per section 102 of the Act.

M/s RSVA & Co, ICAI Firm registration No. 110504W, Chartered Accountants (CAs), Kolkata, were appointed as the statutory Auditors of the company for Financial Year 2016-17 at the Annual General Meeting (AGM) of the company held on 30th September, 2016. Prior to this, M/s S.Poddar & Co., were the auditors of the company till financial year 2015-16.

As per the provisions of section 139 of the Companies Act, 2013, no listed company can appoint or re-appoint an audit firm as auditor for more than two terms of five consecutive years. In view of the above, M/s RSVA & Co, being eligible for re-appointment and based on the recommendation of the Audit committee, the Board of Directors has, at its meeting held on 10th July, 2017, proposed the appointment of M/s RSVA & Co., as the Statutory Auditors of the Company, for a period of 4 years to hold office from the conclusion of this 35th Annual General Meeting till conclusion of the 39th Annual General Meeting to be held in the year 2021 (subject to ratification of their appointment in every AGM).

The Board recommends the resolution at Item No. 4 for approval by the members.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested financially or otherwise, in the resolution set out at item No. 4 of the Notice.

By Order of the Board
For, ANITA TRADING COMPANY LIMITED

Rakesh Sirohia

RAKESH SIROHIA
Managing Director
(Din No. 00228967)

Details of Directors seeking appointment/re-appointment at the AGM

Pursuance to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

NAME OF THE DIRECTOR	MR. RAJAT SIROHIA
DIN No.	00244597
Date of Appointment	18/01/2000
Expertise in specific functional areas	Expertise in Identification of core area of investments
Qualifications	B.Com(Hons)
Directorships held in other companies (excluding private & foreign cos.)	Sirohia & Sons Limited

DIRECTORS REPORT

Dear Shareholders,

The Directors of Anita Trading Company Limited are pleased to present to you the 35th Annual Report, along with the audited accounts, for the financial year ended March 31, 2017.

Financial Performance

The summarized results of your Company are given in the table below:

Particulars	Financial Year ended	
	Standalone	
	31/03/2017	31/03/2016
Total Income	2,20,543	3,19,130
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	42,727	72,942
Tax Expense	13,200	22,540
Net Profit/(Loss)	29,527	50,402

Summary of Operations

During the year, the total income of your Company decreased to Rs 2,20,543. The profit after tax stood at Rs. 29,526.93.

Transfer to reserves

The Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

Dividend

The Board of Directors of the Company has not recommended dividend on equity share for FY 2016-17.

Share Capital

During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company as on 31st March, 2017.

Deposits

During the year, the Company has not accepted any deposits under the Companies Act, 2013. ("Act")

Change in nature of business, if any

There is no change in the nature of business of the Company during the year under review.

Meetings

Four Board Meetings were held during the year under review.

Details of the Board Meetings held during the year are as under:

Date of Board Meeting	Board Strength	Number of Directors Present
30 th May, 2016	6	6
8 th August, 2016	6	6
12 th November, 2016	6	6
14 th February, 2017	6	6

Directors

Mr. Rajat Sirohia (DIN No: 00244597) retires by rotation and is eligible for re-appointment.

During the year under review, the non-executive directors had no pecuniary relationships or transaction with the company.

Declaration by Independent Directors

In compliance with section 149(7) of the Act, all Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Act and erstwhile Clause 49 of the listing agreement & Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Directors' Responsibility Statement

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17.

Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) The Directors had laid down proper Internal Financial Controls ("**IFC**") and such internal financial controls are adequate and were operating effectively;
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Directors' appointment & remuneration policy

The Company has the policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act. The Board of Directors of the Company has in accordance with the requirements of Section 178 of the Companies Act, 2013, constituted a Nomination and Remuneration Committee. The role of committee is to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommends to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees

Board Evaluation

All Related Party Transactions were placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee was obtained on a yearly / quarterly basis for the transactions which were of foreseen and repetitive in nature. The transactions entered into pursuant to the omnibus approval so granted were audited and a statement giving details of all related party transactions was placed before the Audit Committee for its approval on a quarterly basis.

In view of the above, the disclosures required under the Act in Form AOC-2 is not applicable for the year 2016-17. None of the Directors or KMP has any pecuniary relationships or transactions vis-à-vis the Company during FY 2016-17.

Significant material orders passed by Regulators / Courts etc.

There were no significant and material orders passed by the Regulators / Courts / Tribunals impacting the going concern status and company's operations in future.

There were also no material changes and commitments occurred after the closure of the year till the date of this report, which affect the financial position of the company.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

(a) Conservation of energy

The particulars regarding foreign exchange earnings and outgo appear as separate items IN the notes to the Accounts. Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated IN the Companies (Accounts) Rules, 2014 are not applicable.

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Not Applicable
(iii)	the capital Investment on energy conservation equipments	Not Applicable

(b) Technology absorption

(i)	the efforts made towards technology absorption	Not Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not Applicable
	(a) the details of technology imported	Not Applicable
	(b) the year of import;	Not Applicable
	(c) whether the technology been fully absorbed	Not Applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	Not Applicable

(c) Foreign exchange earnings and Outgo

During the year, no foreign exchange transaction has been made.

Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are maintained. None of the Directors or Key Managerial Personnel was drawing any remuneration for the period.

Statutory Auditors, their Report and Notes to Financial Statements

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, in the last AGM held on 30th September, 2016, M/s. RSVA & Co, Chartered Accountants have been appointed Statutory Auditors of the Company till the commencement of next Annual General Meeting, Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. RSVA & Co. Statutory Auditors, in their audit report.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Agarwal A & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the year ended 31 March, 2017. The Secretarial Audit Report is annexed (Annexure- C) herewith as to this report.

Prevention of Sexual Harassment at Workplace

The Company has in place a Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Following is a summary of sexual harassment complaints received and disposed of during the year 2016-17:-

- No. of complaints received – NIL
- No. of complaints disposed of – NIL

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For, ANITA TRADING COMPANY LIMITED

Rakesh Sirohia

RAKESH SIROHIA
Managing Director
(Din No. 00228967)

Date : 29/05/2017

Place : Kolkata

ANNEXURE TO THE DIRECTORS' REPORT

ANNEXURE – A

AOC-1

[Pursuant to first proviso to sub-section (3) of Section 129
read with Rule 5 of Companies (Accounts) Rules, 2014]
Statement containing salient features of the financial statement of
Subsidiaries / Associate Companies / Joint Ventures

Part "A" – Subsidiaries

The Company has no Subsidiary company

Part "B" – Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 relating to
Associate Companies and Joint Ventures

The Company has no associate and joint venture companies

ANNEXURE B

Form No. MGT-9

EXTRACT OF ANNUAL RETURNfor the Financial year ended on 31st March, 2017 of

ANITA TRADING CO. LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
i) CIN	L51909WB1983PLC035944
ii) Registration Date	26 th February, 1983
iii) Name of the Company	Anita Trading Company Limited
iv) Category / Sub-Category of the Company	Limited Company/ Company limited by shares
v) Address of the Registered Office and contact details	16, Bonfields Lane Kolkata-700001, West Bengal E-mail: info@sirohia.com
vi) Whether listed company	Yes
vii) Name, Address and contact details of Registrar & Transfer Agent, if any	NA
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
All the business activities contributing 10% or more of the total turnover of the company	As per Attachment A
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	
	As per Attachment B
IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)	
i) Category-wise Share Holding	As per Attachment C
ii) Shareholding of Promoters	As per Attachment D
iii) Change in Promoters' Shareholding	As per Attachment E
iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	As per Attachment F
v) Shareholding of Directors and Key Managerial Personnel	As per Attachment G
V. INDEBTEDNESS	
Indebtedness of the Company including interest outstanding/ accrued but not due for payment	As per Attachment H
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
A. Remuneration to Managing Director, Whole-time Directors and/or Manager	As per Attachment I
B. Remuneration to other directors	As per Attachment J
C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD	As per Attachment K
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES	As per Attachment L

ATTACHMENT D

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2016)			Share holding at the end of the Year (As on 31-03-2017)			% change In share holding during
		No. of Shares	% of total Shares	% of Shares Pledged / encumbered	No. of Shares	% of total Shares	% of Shares Pledged / encumbered	
1.	Nirmala Devi Sirohia	1000	4.02	0	1000	4.02	0	0
2.	Rakesh Sirohia	16000	6.43	0	16000	6.43	0	0
3.	Vijay Sirohia	80000	32.13	0	80000	32.13	0	0
4.	Kamala Devi Sirohia	10000	4.02	0	10000	4.02	0	0
5.	Ratan Lal Sirohia	25000	10.04	0	25000	10.04	0	0
6.	Rajesh Sirohia	28000	11.24	0	28000	11.24	0	0
7.	Neena Sirohia	5000	2.01	0	5000	2.01	0	0
8.	Kanak Devi Sirohia	10000	4.02	0	10000	4.02	0	0

ATTACHMENT E

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year (As on 01-04-2016)		Cumulative Shareholding during the year (01-04-2016 to 31.03.2017)	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	184000	73.90	184000	73.90
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	184000	73.90	184000	73.90

there is no change in the total shareholding of promoters between 01-04-2016 and 31-03-2017.

ATTACHMENT F

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	NAME	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at the beginning / end of the year	% of total shares of the Company				No. of shares	% of total shares of the Company
1.	Kanak Lal Dugar	5000	2.00	01-Apr-2016	NIL			
		5000	2.00	31-Mar-2017			5000	2.00
2.	Priya Kabra	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
3.	Prachi Lahoti	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
4.	Shiv Prasad Mundhra	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
5.	Paridhi Lahoti	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
6.	Pushpa Lahoti	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
7.	Sribhagwan Kalyani	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
8.	Parmanand Lahoti	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
9.	Satyanarayan Lahoti	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80
10.	Prem sukh Lahoti	2000	0.80	01-Apr-2016	NIL			
		2000	0.80	31-Mar-2017			2000	0.80

ATTACHMENT G

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(v). Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at beginning / end of year	% of total shares of the Company				No. of shares	% of total shares of the Company
DIRECTORS								
1	Rakesh Sirohia	16000	6.43	01-Apr-2016	NIL			
		16000	6.43	31-Mar-2017			16000	6.43
2	Rajat Sirohia	-	-	01-Apr-2016	NIL			
		-	-	31-Mar-2017			-	-
3	Dipika Sirohia	-	-	01-Apr-2016	NIL			
		-	-	31-Mar-2017			-	-
4	Jitendra Sirohia	-	-	01-Apr-2016	NIL			
		-	-	31-Mar-2017			-	-

5.	Sribhagwan Kalyani	-	-	01-Apr-2016	NIL			
		-	-	31-Mar-2017			-	-
6.	Agam Pyari Kalyani	-	-	01-Apr-2016	NIL			
		-	-	31-Mar-2017			-	-
B	KEY MANAGERIAL PERSON (KMP)							
1	Dipika Sirohia	-	-	01-Apr-2016	NIL			
		-	-	31-Mar-2017			-	-

ATTACHMENT H

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

ATTACHMENT I

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No Remuneration was paid during the said Financial Year.

ATTACHMENT J

B. Remuneration to other directors:

No Remuneration was paid during the said Financial Year.

ATTACHMETNT K

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD

No Remuneration was paid during the said Financial Year.

ATTACHMETNT L

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give details)
A.COMPANY					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				
B. DIRECTORS					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				

MANAGEMENT DISCUSSION & ANALYSIS

INDUSTRY OUTLOOK

India is the fourth largest global producer of agrochemicals after USA, Japan and China. The industry size was to the tune of USD 4.4 billion in FY15 and is expected to grow at 7.5% per annum to reach USD 6.3 billion by FY20. Global population is expected to cross 9 billion by 2050. Rising population has led to increasing food demand. India is the second most populous country in the world, with its population estimated to grow over time.

RISKS, CONCERNS & THREATS

Indian agriculture is still grappling with challenges such as high dependence on monsoon, unpredictable weather patterns, reduction in arable land, decreasing farm sizes, low per hectare yield and increase in pest attacks. To add to the complexity, the agricultural workforce in India is expected to reduce by 50% in the coming decade due to better remuneration and growth opportunities in other sectors. These factors pose a challenge for the Agrochemicals Industry as well.

Agrochemical industry works under stringent regulatory environment, wherein chances of frequent changes in regulatory guidelines are very high. This could lead to delays in obtaining necessary approvals.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company implemented internal control systems to ensure that all assets are safeguarded and protected against losses and all transactions are recorded and reported correctly. The internal control system is commensurate with the size and nature of the Company's business. The systems are regularly reviewed for effectiveness.

INDUSTRIAL RELATIONS AND HUMAN RESOURCES MANAGEMENT

Your Company has a team of dedicated personnel who have contributed to the growth and progress of the Company. Your Company is continuously striving to create appropriate environment, opportunities and systems to facilitate identification, development, and utilization of their full potential and inculcating a sense of belongingness.

Your Company's Industrial relations continued to be harmonious during the year under review.

CAUTIONERY STATEMENT

Statements in this management discussion analysis describing the Company's objectives, projections, estimates, expectations may be forward looking within the meaning of applicable securities-laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could make difference to Company's operations include economic conditions affecting the domestic market and the overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

On Behalf of the Board of Directors
ANITA TRADING COMPANY LIMITED

Rakesh Sirohia

Rakesh Sirohia

Managing Director

Din No. 00228967

Date: 29/05/2017

Place: Kolkata

GENERAL BODY MEETINGS

Locations, date and time, where last AGMs held:

General Meeting	Financial Year	Date	Time	Ordinary Resolution passed	Venue
32 nd AGM	2013-14	30/09/2014	10:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal
33 rd AGM	2014-15	30/09/2015	10:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal
34 th AGM	2015-16	30/09/2016	10:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal



Independent Auditor's Report

To
The Members of
Anita Trading Co. Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of Anita Trading Co. Limited ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.





In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2017, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the statement of cash flows with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;
 - (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has no pending litigations, thus no disclosure is required on its financial position in its standalone Ind AS financial statements





RSVA & CO.

UNIT NO. 148, 4TH FLOOR, KARNANI ESTATE,
209, A.J.C. BOSE ROAD, KOLKATA - 700017
TEL. : +91 33 2290 4266 / 2290 4267 / 2290 4268
FAX : +91 33 2290 1307, E-mail : rsva.kol@gmail.com

- ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts and the company has no derivative contracts
- iii. there were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company; and
- iv. No depository has been appointed by the Company as none of the shares of the company are kept in the dematerialized form.

The company is in process of complying with the listing requirements of stock exchange on which its shares are listed.

For, RSVA & Co.

Chartered Accountants

Firm's registration number: 110504W

CA Brijesh K Bhagat

Partner

Membership number: 058831



Date: - 29.05.2017

Place: - Kolkata

**Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company had written off the residual value of fixed assets by transferring the balance to Reserves & Surplus Account.
- (ii) (a) The company has shares in its inventory. The physical share certificate has been verified by the management during the year. In our opinion, the frequency of verification is reasonable
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced money to parties and hence not complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and any other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.





According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have been deposited by the Company on account of disputes:
- (vii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (viii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (ix) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For, RSVA & CO.

Chartered Accountants

Firm's registration number: 10504W

CA Brijesh K Bhagat

Partner

Membership number: 058831



Date: - 29.05.2017

Place: - Kolkata

**Annexure - B to the Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Anita Trading Co. Ltd. ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, RSV & CO.

Chartered Accountants

Firm's registration number: 110504W

CA Brijesh K Bhagat

Partner

Membership number: 058831



Date: - 29.05.2017

Place: - Kolkata

ANITA TRADING CO. LTD
BALANCE SHEET AS AT 31ST MARCH, 2017

Figures in ₹

Figures in ₹

Particulars	Note No.	As at end of Current year	As at end of Previous year
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	24,90,000.00	24,90,000.00
(b) Reserves and Surplus	2	15,67,494.81	15,44,887.88
(2) Current Liabilities			
(a) Other Current Liabilities	3	43,000.00	45,725.00
(b) Short Term Provisions	4	11,590.00	43,535.00
TOTAL		41,12,084.81	41,24,147.88
II. ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets	5	-	6,920.00
(b) Deferred Tax Assets (Net)	6	12,336.00	13,946.00
(c) Other Non-current Assets	7	-	6,500.00
(2) Current Assets			
(a) Inventories	8	47,025.00	47,025.00
(b) Cash and Cash Equivalents	9	40,30,749.81	39,84,759.88
(c) Other Current Assets	10	21,974.00	64,997.00
TOTAL		41,12,084.81	41,24,147.88

The accompanying notes are an integral part of the Financial Statements

In accordance with our report attached

For, **RSVA & Co.**

Chartered Accountants

Registration No.-110504W



Brijesh K Bhagat

Partner

Membership No.-058831

Place : Kolkata

Date : 29/05/2017

For and on behalf of the Boards of Directors

Anita Trading Co. Limited

Dipika Sirohia

Dipika Sirohia
Chief Financial Officer

Sribhagwan Kalyani

Sribhagwan Kalyani
Independent Director

Rakesh Sirohia

Rakesh Sirohia
Managing Director

Jitendra Sirohia

Jitendra Sirohia
Director

ANITA TRADING CO. LTD
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2017

Particulars	Note	Figures in ₹	Figures in ₹
		As at end of Current year	As at end of Previous year
I Revenue From Operation	11	2,19,735.00	3,18,791.00
II Other Income	12	808.00	339.00
III Total revenue (I+II)		2,20,543.00	3,19,130.00
IV Expenses:			
Changes in Inventories	13	-	-
Employee Benefit Expenses	14	52,500.00	90,000.00
Other Expenses	15	1,25,316.07	1,56,188.00
Total Expenses		1,77,816.07	2,46,188.00
V Profit/(Loss) before exceptional and extraordinary items and tax		42,726.93	72,942.00
VI Exceptional Items		-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		42,726.93	72,942.00
VIII Extraordinary Items		-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)		42,726.93	72,942.00
X Tax Expense			
a) Current Tax Liability		11,590.00	20,752.00
b) Deferred Tax Liability/(Asset)		1,610.00	1,788.00
XI Profit/(loss) from discontinuing operations (after tax) (IX-X)		29,526.93	50,402.00
XVII Earning per equity share:	16		
(1) Basic		0.12	0.20
(2) Diluted		0.12	0.20

The accompanying notes are an integral part of the Financial Statements

in accordance with our report attached

For, **RSVA & Co.**

Chartered Accountants

Firm Registration No.-110504M

CA Brijesh K Bhagat
 Partner
 Membership No.-058831



Place : Kolkata

Date : 29/05/2017

For and on behalf of the Boards of Directors
Anita Trading Co. Limited

Dipika Sirohia *Rakesh Sirohia*

Dipika Sirohia
 Chief Financial Officer

Rakesh Sirohia
 Managing Director

Sribhagwan Kalyani

Sribhagwan Kalyani
 Independent Director

Jitendra Sirohia

Jitendra Sirohia
 Director

ANITA TRADING CO. LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

	Figures in ₹	Figures in ₹
Particulars	As at end of Current year	As at end of Previous year
Cash flows from operating activities		
Profit before Tax and Extra Ordinary Items	42,726.93	72,942.00
Adjustments for:		
Interest on Income Tax Refund	(808.00)	(339.00)
Operating Profit before Working Capital Change	41,918.93	72,603.00
Adjustment for Change in		
Short Term Loans & Advances		36,79,950.00
Other Current Assets	43,023.00	(29,157.00)
Trade Payables		13,175.00
Other Current Liabilities	(2,725.00)	-
	40,298.00	36,63,968.00
Less:- Taxes Paid	(43,535.00)	-
Net Cash from Operating Activities	38,681.93	37,36,571.00
Cash flows from investing activities		
Interest on Income Tax Refund	808.00	339.00
Net cash from investing activities	808.00	339.00
Cash flows from financing activities		
Repayment of Deposit	6,500.00	-
Net cash from financing activities	6,500.00	-
Net increase/(decrease) in cash and cash	45,989.93	37,36,910.00
Cash and cash equivalents at beginning of reporting period	39,84,759.88	2,47,849.88
Cash and cash equivalents at end of reporting period	40,30,749.81	39,84,759.88
Cash & Cash equivalents:	45,989.93	37,36,910.00

Notes:-

1) Previous Year figures have been regrouped / rearranged wherever necessary

In accordance with our report attached

For, **RSVA & Co.**

Chartered Accountants

Firm Registration No.-110504W

CA Brijesh K Bhagat

Partner

Membership No.-058831



Place : Kolkata

Date : 29/05/2017

For and on behalf of the Boards of Directors
Anita Trading Co. Limited

Dipika Sirohia *Rakesh Sirohia*

Dipika Sirohia
 Chief Financial Officer

Rakesh Sirohia
 Managing Director

Sribhagwan Kalyani

Sribhagwan Kalyani
 Independent Director

Jitendra Sirohia

Jitendra Sirohia
 Director

ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	As at end of current year		As at end of previous year	
	Number	Figures in ₹	Number	Figures in ₹
SHARE CAPITAL :				
Authorized:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	250000		250000	
Issued during the reporting period	-		-	
At the close of the reporting period	250000	<u>25,00,000.00</u>	250000	<u>25,00,000.00</u>
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	249000		249000	
Issued during the reporting period				
Bought back during the reporting period	-		-	
At the close of the reporting period	249000	<u>24,90,000.00</u>	249000	<u>24,90,000.00</u>
Total		<u>24,90,000.00</u>		<u>24,90,000.00</u>

Reconciliation of the number of shares & amount outstanding at the beginning & end of the reporting period

Particulars	Opening	Fresh Issue	Bonus	Other Changes	Closing
Equity Shares with voting rights					
Year ending 31.03.2017					
- Number	2,49,000	-	-	-	2,49,000
- Amount	24,90,000	-	-	-	24,90,000
Year ending 31.03.2016					
- Number	2,49,000	-	-	-	2,49,000
- Amount	24,90,000	-	-	-	24,90,000

Note A

List of shresholders holding more than 5% shares in the company

Additional Information

Name of the Person holding more than 5% of the Equity Share Capital	% of Share	Number of Share	% of Share	Number of Share
Rajesh Sirohia	11.24%	28000	11.24%	28000
Rakesh Sirohia	6.43%	16000	6.43%	16000
Ratan Lal Sirohia	10.04%	25000	10.04%	25000
Vijay Sirohia	32.13%	80000	32.13%	80000

RESERVES & SURPLUS

a) Profit and Loss Account				
Balance at the beginning of the year	15,44,887.88		14,94,485.88	
Add:- Profit for the year	29,526.93		50,402.00	
Add:- Fixed Assets	(6,920.00)	15,67,494.81	-	15,44,887.88
		<u>15,67,494.81</u>		<u>15,44,887.88</u>

Particulars	Figures in ₹	Figures in ₹
	As at end of current year	As at end of previous year

OTHER CURRENT LIABILITIES:

Liabilities For Expenses

Audit Fee Payable	8,625.00	-
S.Poddar & Co	-	17,100.00
Rahul R Choudhary & Associates	5,750.00	-
RSVA & Co.	28,625.00	28,625.00
	<u>43,000.00</u>	<u>45,725.00</u>

SHORT TERM PROVISIONS

Provision For income Tax	11,590.00	43,535.00
	<u>11,590.00</u>	<u>43,535.00</u>



ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Figures in ₹

Note-5
FIXED ASSET

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
	AS AT 01/04/2016	ADDITION/ (DEDUCTION) DURING THE YEAR	AS AT 31/03/2017	UPTO 31/03/2016	FOR THE YEAR	Deductions/ Adjustment	AS AT 31/03/2017	AS AT 31/03/2017	AS AT 31/03/2016
TANGIBLE ASSET									
Air Conditioner	1,14,897.00	-	1,14,897.00	1,09,152.00	-	5,745.00	1,09,152.00	-	5,745.00
Mobile Phone	23,500.00	-	23,500.00	22,325.00	-	1,175.00	22,325.00	-	1,175.00
	1,38,397.00	-	1,38,397.00	1,31,477.00	-	6,920.00	1,31,477.00	-	6,920.00

Note 5.1

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II, except in respect of certain assets as disclosed in Accounting Policy on Depreciation, Amortisation and Depletion. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted in the opening balance of Profit and Loss Account. The rate of depreciation of has been calculated as per weighted average basis to comply with the provisions of Companies Act, 2013.



ANITA TRADING CO. LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Figures in ₹

Figures in ₹

Particulars	As at end of current year	As at end of previous year
5 DEFERRED TAX ASSET (NET)		
Deferred tax Asset:		
Depreciation as per Companies Act	-	-
Depreciation as per Income Tax Act	5,205.00	5,784.00
Timing Difference	<u>(5,205.00)</u>	<u>(5,784.00)</u>
Opening Deferred Tax Asset	13,946.00	15,734.00
Created/(Adjusted) during the Year	<u>(1,610.00)</u>	<u>(1,788.00)</u>
Closing Deferred Tax Asset	<u>12,336.00</u>	<u>13,946.00</u>
7 OTHER NON CURRENT ASSETS		
i) Long Term Deposit	-	6,500.00
	<u>-</u>	<u>6,500.00</u>
8 INVENTORIES		
Closing Stock	47,025.00	47,025.00
	<u>47,025.00</u>	<u>47,025.00</u>
9 CASH AND CASH EQUIVALENTS:		
i) Cash in hand	-	4,30,001.20
ii) Balances with banks	-	-
Citi Bank	19,574.18	19,574.18
Federal Bank CA(13040200025675)	5,87,749.63	35,35,184.50
Kotak Bank Mahindra Limited	50,000.00	-
iii) Fixed Deposit with Federal Bank (2)	33,73,426.00	-
	<u>40,30,749.81</u>	<u>39,84,759.88</u>
10 OTHER CURRENT ASSETS		
i) Balances with Revenue Authorities		
T.D.S Receivable A/c	-	64,997.00
Tax Deducted at Source (A.Y 2017-18)	21,974.00	-
	<u>21,974.00</u>	<u>64,997.00</u>
11 REVENUE FROM OPERATIONS		
i) Interest Income	2,19,735.00	3,18,791.00
	<u>2,19,735.00</u>	<u>3,18,791.00</u>
12 OTHER INCOME		
i) Interest on I.T refund	808.00	339.00
	<u>808.00</u>	<u>339.00</u>



ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Figures in ₹	Figures in ₹
	As at end of current year	As at end of Previous year
13 CHANGE IN INVENTORIES OF STOCK IN TRADE		
Opening Stock	47,025.00	47,025.00
Less: Closing Stock	<u>(47,025.00)</u>	<u>(47,025.00)</u>
Net Increase/ Decrease	<u>-</u>	<u>-</u>
14 EMPLOYEE BENEFIT EXPENSES		
i) Salary	<u>52,500.00</u>	90,000.00
	<u>52,500.00</u>	<u>90,000.00</u>
15 OTHER EXPENSES		
i) Advertisement expenses	11,501.00	-
ii) Payment to Auditors		
- Audit Fees	8,625.00	8,550.00
- Internal Audit Fees	5,750.00	28,625.00
iii) Bank charges	116.00	148.00
iv) Computerisation Charges	-	27,480.00
v) Filing fees	17,000.00	64,500.00
vi) General charges	1.20	-
vii) Printing & Stationery	5,780.00	1,135.00
viii) Professional & Legal Fees	67,050.00	22,500.00
ix) Sundry Balance W/off	6,237.12	-
x) Trade Licence Fees	3,255.75	3,250.00
	<u>1,25,316.07</u>	<u>1,56,188.00</u>



ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	As at end of current year	As at end of previous year
5 EARNING PER SHARE:		
After extraordinary item:		
Profit for the year after tax expense	29,526.93	50,402.00
Less:		
Preference dividend payable including dividend tax	-	-
	<u>29,526.93</u>	<u>50,402.00</u>
Weighted average number of equity shares	249000	2,49,000.00
Earning per share	0.12	0.20
Before extraordinary item:		
Profit for the year after tax expense	29,526.93	50,402.00
Adjustment for Extraordinary item (net of tax)	-	-
	<u>29,526.93</u>	<u>50,402.00</u>
Less:		
Preference dividend payable including dividend tax	-	-
	<u>29,526.93</u>	<u>50,402.00</u>
Weighted average number of equity shares	249000	2,49,000.00
Adjusted Earning per share	0.12	0.20



ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

7. RELATED PARTY DISCLOSURES

1. Information in accordance with requirements of Accounting Standard 18 on Related Party Disclosures prescribed under the Act:-

Enterprises over which Key Management Personnel & Relatives of such Personnel are able to exercise significant influence

Sonajuli Plantations Pvt Ltd
Sudhir Credit Pvt Ltd

3. Key Management Personnel of the Company

Rakesh Sirohia, Managing Director
Dipika Sirohia, Chief Financial Officer
Sribhagwan Kalyani, Independent Director

Rajat Sirohia, Director
Jitendra Sirohia, Director
Agam Pyari Kalyani, Independent Director

7.2 List of transactions with related parties

Details of transaction with related party and balances outstanding as on 31st March 2017

Particulars	2016-17	2015-16
	Amount ₹	Amount ₹
Balance as on first day of Financial Year	-	36,79,950.00
Add: Further Loan / Money advance	26,960.75	34,20,050.00
Add: Interest Accrued	-	3,18,791.00
Less: Loan / Money Repaid	26,960.75	70,68,122.00
Less: Interest Received	-	3,18,791.00
Less: TDS on Interest	-	31,878.00
Balance as on last day of the Financial Year	-	-

8. PREVIOUS YEAR'S FIGURES

Previous year figures have been reclassified, regrouped, aggregated and segregated, wherever necessary, so as to conform to current year's groupings.

in accordance with our report attached

by, **RSVA & Co.**

Chartered Accountants

Membership Registration No.-110504W

Brijesh K Bhagat

Partner

Membership No.-058831

Office Kolkata

Date 29/05/2017



For and on behalf of the Boards of Directors

Anita Trading Co. Limited

Dipika Sirohia
Dipika Sirohia
Chief Financial Officer

Rakesh Sirohia
Rakesh Sirohia
Managing Director

Sribhagwan Kalyani
Sribhagwan Kalyani
Independent Director

Jitendra Sirohia
Jitendra Sirohia
Director

ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention and on accrual basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013 and in compliance with the applicable Accounting Standards specified in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost includes cost of acquisition; duties, freight, taxes, incidental expenses and attributable borrowing cost till such assets are ready for their intended use. The Fixed Assets has been depreciated over the useful life of the assets, so the residual value has been adjusted with the balance of retained earnings.

c) Depreciation

Depreciation on fixed assets has been charged on the Written Down Value (WDV) method at the rates specified in Schedule II of the Companies Act, 2013.

d) Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

e) Inventories

The company has shares in its inventory which are valued at Cost or Net Realizable value whichever is lower.

f) Revenue Recognition

Revenue from sales of goods is recognized upon passing of title of goods, which generally coincides with delivery. Interest Income is recognized on time proportion basis.

g) Sales

Sales are recorded net of trade discounts and sales returns. However, there were no sales during the year.

h) Taxes on Income

Current Tax is determined as the tax payable in respect of taxable income for the year.

Deferred Tax for the year is recognized on Timing Difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred Tax Assets and Liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognized and carried forward only if there is a reasonable / virtual certainty of realization.



ANITA TRADING CO LTD

i) **Cash Flow Statement**

Cash Flow Statement has been prepared using the 'Indirect Method' as set out in the Accounting Standard 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

j) **Contingent Liabilities**

Contingent liabilities are generally not provided for in accounts and are disclosed by way of notes.

