

ANITA TRADING COMPANY LIMITED

ANNUAL REPORT

2019-2020

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rajat Sirohia	Din No. 00244597	Director
Mr. Rakesh Sirohia	Din No. 00228967	Managing Director
Mr. Jitendra Sirohia	Din No. 00244740	Director
Mrs. Dipika Sirohia	Din No. 01591415	Director, CFO
Mr. Rajesh Kumar Jain	DIN No. 08531296	Additional Independent Director
Mr. Pritish Majumder	DIN No. 03541916	Additional Independent Director
Mr. Amit Alfred Rana	DIN No. 07362531	Additional Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Rakesh Sirohia	Managing Director
Mrs. Dipika Sirohia	CFO
Mr. Sunny Jalan	Company Secretary

STATUTORY AUDITORS	M/s RSVA & Co, Chartered Accounts
REGISTERED OFFICE	Anita Trading Co. Ltd. 16, Bonfield Lane, Kolkata- 700 001, West Bengal (India) Phone : 033 4017 0700 Fax : 033 4017 0701 E-mail : info@sirohia.com
ADMINISTRATIVE & HEAD OFFICE	6, Bishop Lefroy Road, 4 th Floor, Suite No. # 19, Kolkata- 700 020, West Bengal (India)
CIN NO.	L 51909WB1983PLC035944
LISTING INFORMATION	Calcutta Stock Exchange Limited (CSE) Security Code: 11211

COMMITTEES OF BOARD

(As on 31st March, 2020)

Audit Committee

Mr. Rajesh Kumar Jain - Chairman

Mr. Pritish Majumder - Member

Mr. Amit Alfred Rana - Member

Nomination & Remuneration Committee

Mr. Rajesh Kumar Jain - Chairman

Mr. Pritish Majumder - Member

Mr. Amit Alfred Rana - Member

Stakeholders Relationship Committee

Mr. Rajesh Kumar Jain - Chairman

Mr. Pritish Majumder - Member

Mr. Amit Alfred Rana - Member

Internal Auditors

M/s Rahul R Choudhary & Co., Chartered Accountants

Onex Square, 75, Shakespeare Sarani, 2nd Floor, Room No. – 202, Kolkata - 700 017

Secretarial Auditors

M/s Agarwal A & Associates, Company Secretaries

Plot No. 11D/31/1, Street No. 1111, PS Qube, Unit No. 1015A, 10th Floor, Beside City Centre 2,
Kolkata- 700 161

Bankers

Kotak Mahindra Bank

5, Gorky Terrace, Kolkata - 700 017

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to the members that 38th Annual General Meeting of Anita Trading Co. Limited will be held on 29th September, 2020; Tuesday at 12:30 pm through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility, link of which is as follows:

<https://us04web.zoom.us/j/71402227579?pwd=bWEyMEdodFlwWWxTa3hWOFISQW1DUT09>

Meeting ID – 714 0222 7579

Password – Anita38

The transaction to be carried out is as follows:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2020 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, the Cash Flow Statement, along with the Reports of the Directors and Auditors thereon.
2. The Company does not propose to declare any dividend.
3. To appoint a director in place of Mr. Rajat Sirohia (DIN No: 00244597), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.
4. To consider and, if thought fit, to pass, with or without modifications, the following resolution as an ordinary resolution:
“**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s RSVA & Co., Chartered Accountants, (Firm Registration No. 110504W), as Auditors of the Company to hold office till conclusion of the 39th Annual General Meeting to be held in the year 2021.”

Special Business

5. To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

RESOLVED THAT Mr. Rajesh Kumar Jain (DIN: 08531296), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 6th November, 2019 and who holds office up to the date of this Annual General Meeting under Section 161(1) of the Companies Act, 2013 (‘the Act’), but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time, appointment of **Mr. Rajesh Kumar Jain (DIN: 08531296)**, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(b) of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years, with effect from 6th November, 2019 up to 5th November, 2024, be and is hereby approved.

6. To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

RESOLVED THAT Mr. Pritish Majumder (DIN: 03541916), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 6th November, 2019 and who holds office up to the date of this Annual General Meeting under Section 161(1) of the Companies Act, 2013 ('the Act'), but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time, appointment of **Mr. Pritish Majumder (DIN: 03541916)**, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years, with effect from 6th November, 2019 up to 5th November, 2024, be and is hereby approved.

7. To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

RESOLVED THAT Mr. Amit Alfred Rana (DIN: 07362531), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 6th November, 2019 and who holds office up to the date of this Annual General Meeting under Section 161(1) of the Companies Act, 2013 ('the Act'), but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time, appointment of **Mr. Amit Alfred Rana (DIN: 07362531)**, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years, with effect from 6th November, 2019 up to 5th November, 2024, be and is hereby approved.

By Order of the Board
For, ANITA TRADING CO. LIMITED

Rakesh Sirohia

RAKESH SIROHIA
Managing Director
(DIN 00228967)

NOTES

- A Statement pursuant to Section 102(1) of Companies Act, 2013 relating to the Special Business to be transacted at the meeting is annexed thereto.
- The relevant details of Directors seeking re-appointments under item no. 3, 5, 6 & 7 above, as required under Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SS-2 are also annexed;
- In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular dated 5th May, 2020 read with Circulars dated 8th April, 2020 and 13th April, 2020 (collectively referred to as 'Circulars'), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2020 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participant(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company.
- The members who have not yet registered their e-mail ids with the Company may contact, on info@sirohia.com or 33 4017 0700 for registering their e-mail ids on or before the cutoff date of 22nd September, 2020. The Company shall send the Notice to such members whose e-mail ids get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.
- If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company in respect of shares held in physical form and to DPs in respect of shares held in electronic form.
- In accordance with the aforementioned MCA Circulars, the Company will soon inform the members the medium of the VC facility for participating in the Meeting. The members are requested to follow the following instructions in order to participate in the Meeting through VC mechanism:
 - a. Login with the login-id and password for joining the meeting;
 - b. The facility for joining the Meeting shall be kept open 15 minutes before the time scheduled to start the meeting i.e. from 12:15 pm to 12:30 pm;
 - c. Members who hold shares in dematerialised form are requested to furnish their Client ID and DP ID Nos. and members who hold shares in physical form are requested to furnish their folio number for easy identification of attendance at the Meeting;
 - d. Participation of single member shall only be allowed at a time;
 - e. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent to us at least seven days in advance of the meeting so that the answers may be made readily available at the meeting;
 - f. Members are requested to e-mail or call in case of any technical assistance required at the time of log in/ assessing/ voting at the Meeting through VC;
- In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote.
- In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ RTA/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
- The Register of the Members & Share Transfer Books of the Company will remain closed from Tuesday, 22nd September, 2020 to Tuesday, 29th September, 2020 (both days inclusive)
- The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to our Registrar & Share Transfer Agent.
- Voting on resolutions to be discussed in the Meeting will be done through show of hand / voting facility as available through VC mode. Your company is not mandated to provide e-voting facility.

- The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 22nd September, 2020.
- The Results declared shall be placed on the website of the Company after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges where the shares of the Company are listed.

Registered Office:
16 Bonfield Lane
2nd Floor
Kolkata - 700 001
Dated -14/08/2020

By Order of the Board of Directors

Rakesh Sirohia

Rakesh Sirohia

Managing Director

(DIN No. 00228967)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013("the Act")

ITEM NOs 5 – 7

Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana are Non – Executive additional Director (independent director) of the Company and have held the positions as such from 6th November, 2019.

It is proposed to appoint Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana as Independent Directors not liable to retire by rotation pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and qualification of Directors) Rules, 2014 and Clause 52 of the SME Listing Agreement, to hold office for five consecutive years from the date of this Annual General Meeting up to 5th November, 2024.

The Company has received notices in writing from members along with the deposit of requisite amount under Section 160 of the Act proposing the candidatures of each of Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana for the office of Directors of the Company.

The Company has also received declarations from Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 52 of the SME Listing Agreement. In the opinion of the Board, each of these directors fulfils the conditions specified in the Act and the Rules framed there under for appointment as Independent Director and they are independent of the management.

Brief resume of Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana, nature of their expertise in specific functional areas and names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors *inter-se* as stipulated under Clause 52 of the SME Listing Agreement with the Stock Exchanges, are given in the Annexure to the Notice forming part of the Annual Report.

Copy of the draft letters for respective appointments of Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana as Independent Directors setting out the terms and conditions are available for inspection by members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.

Except Mr. Rajesh Kumar Jain, Mr. Pritish Majumder & Mr. Amit Alfred Rana, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

The Board recommends the Ordinary Resolutions set out at Item Nos. 6-8 of the Notice for approval by the shareholders.

By Order of the Board of Directors

Rakesh Sirohia

Registered Office:
16 Bonfield Lane
Kolkata - 700 001

Rakesh Sirohia
Managing Director
(DIN No. 00228967)

Details of Directors seeking appointment/re-appointment at the AGM

Pursuance to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

NAME OF THE DIRECTOR	MR. RAJAT SIROHIA	MR. RAJESH KUMAR JAIN	MR. PRITISH MAJUMDER	MR. AMIT ALFRED RANA
DIN No.	00244597	08531296	03541916	07362531
Date of Appointment	18/01/2000	06/11/2019	06/11/2019	06/11/2019
Expertise in specific functional areas	Knows a lot about handling Finances	Expertise in Accounts & Finance	Sound Knowledge of Finance	Sound knowledge of Trading business
Qualifications	B.Com (Hons)	B.Com (Hons)	B.Com (Hons)	B.Com (Hons)
Directorships held in other companies (excluding private & foreign cos.)	Sirohia & Sons Limited	No other Directorships	No other Directorships	No other Directorships
No. of shares held by Non-Executive Directors	NIL	NIL	NIL	NIL

DIRECTORS REPORT

Dear Shareholders,

The Directors of Anita Trading Company Limited are pleased to present to you the 38th Annual Report, along with the audited accounts, for the financial year ended March 31, 2020.

Financial Performance

The summarized results of your Company are given in the table below:

Particulars	Financial Year ended	
	Standalone	
	31/03/2020	31/03/2019
Total Income	248,397	31,400
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	(3,90,987)	(2,07,215)
Tax Expense	-	1,100
Net Profit/(Loss)	(3,90,987)	(2,08,958)

Summary of Operations

During the year, the total income of your Company increased to Rs 248,397. There was a loss of Rs 3,90,987, as a one time settlement was done with The Calcutta Stock Exchange, of the outstanding dues over the years, under their Amnesty scheme.

Transfer to reserves

The Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

Dividend

The Board of Directors of the Company has not recommended dividend on equity share for FY 2019-20.

Share Capital

During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company as on 31st March, 2020.

Deposits

During the year, the Company has not accepted any deposits under the Companies Act, 2013. ("Act")

Change in nature of business, if any

There is no change in the nature of business of the Company during the year under review.

Meetings

Five Board Meetings were held during the year under review.

Details of the Board Meetings held during the year are as under:

Date of Board Meeting	Board Strength	Number of Directors Present
29 th May, 2019	4	4
25 th July, 2019	7	7
1 st October, 2019	4	4
6 th November, 2019	7	7
14 th February, 2020	7	7

Directors

Mr. Rajat Sirohia (DIN No: 00244597) retires by rotation and is eligible for re-appointment.

During the year under review, the non-executive directors had no pecuniary relationships or transaction with the company.

Declaration by Independent Directors

In compliance with section 149(7) of the Act, all Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Act and erstwhile Clause 49 of the listing agreement & Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Directors' Responsibility Statement

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2019-20.

Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) The Directors had laid down proper Internal Financial Controls ("IFC") and such internal financial controls are adequate and were operating effectively;
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Directors' appointment & remuneration policy

The Company has the policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act. The Board of Directors of the Company has in accordance with the requirements of Section 178 of the Companies Act, 2013, constituted a Nomination and Remuneration Committee. The role of committee is to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommends to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees

Board Evaluation

In Line with the requirements of Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Independent Directors of the Company was held on 6th November, 2019, wherein the performance of the non - independent directors including chairman was evaluated.

The Board, based on the recommendation of the Nomination and Remuneration Committee ("**NRC**") evaluated the effectiveness of its functioning and that of the Committees and the individual directors by seeking their inputs on various aspects of Board/ Committee Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long term strategic planning and fulfillment of Director's obligations and fiduciary responsibilities, including but not limited to active participation at the Board and Committee meetings.

Key Managerial Personnel

Pursuant to the provisions of Section 203 of the Companies Act, 2013, the following persons were formally appointed as the Key Managerial Personnel ("**KMP**") of the Company

Mr Rakesh Sirohia,	Managing Director
Mrs Dipika Sirohia,	Chief Financial Officer
Mr Sunny Jalan	Company Secretary

Remuneration and other details of the KMP for the year ended 31 March, 2020 are mentioned in the extract of the Annual Return which forms part of this report.

Internal Financial Control

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. The Scope and authority of the Internal Audit function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of Audit Committee. The Statutory Auditor has also commented on the internal control on financial reporting in their report.

Audit Committee

The Audit Committee comprises of 3 (Three) members, with the Chairman being independent. All recommendations made by the Audit Committee were accepted by the Board during FY 2019-20.

Corporate Social Responsibility

Provisions of Section 135 of the Companies Act, 2013, read with applicable Rules, not applicable during the year under review.

SUBSIDIARY COMPANY

The Company does not have any subsidiary Company. (Annexure - A)

Extract of Annual Return

The details forming part of the extract of the Annual Return in Form MGT -9 (Annexure - B) as per provisions of the Companies Act, 2013 and rules framed there under are annexed to this Report.

Particulars of loans, guarantees or investments

The particulars of loans, guarantees and investments have been disclosed in the financial statements

Related Party Transactions

All related party transactions entered into during FY 2019-20 were on arm's length basis and also in the ordinary course of business. No related party transactions were made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons during FY 2019-20, except those reported.

All Related Party Transactions were placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee was obtained on a yearly / quarterly basis for the transactions which were of foreseen and repetitive in nature. The transactions entered into pursuant to the omnibus approval so granted were audited and a statement giving details of all related party transactions was placed before the Audit Committee for its approval on a quarterly basis.

In view of the above, the disclosures required under the Act in Form AOC-2 is not applicable for the year 2019-20. None of the Directors or KMP has any pecuniary relationships or transactions vis-à-vis the Company during FY 2019-20.

Significant material orders passed by Regulators / Courts etc.

There were no significant and material orders passed by the Regulators / Courts / Tribunals impacting the going concern status and company's operations in future.

There were also no material changes and commitments occurred after the closure of the year till the date of this report, which affect the financial position of the company.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

(a) Conservation of energy

The particulars regarding foreign exchange earnings and outgo appear as separate items IN the notes to the Accounts. Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated IN the Companies (Accounts) Rules, 2014 are not applicable.

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Not Applicable
(iii)	the capital Investment on energy conservation equipments	Not Applicable

(b) Technology absorption

(i)	the efforts made towards technology absorption	Not Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not Applicable
	(a) the details of technology imported	Not Applicable
	(b) the year of import;	Not Applicable
	(c) whether the technology been fully absorbed	Not Applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	Not Applicable

(c) Foreign exchange earnings and Outgo

During the year, no foreign exchange transaction has been made.

Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are maintained. None of the Directors or Key Managerial Personnel was drawing any remuneration for the period.

Statutory Auditors, their Report and Notes to Financial Statements

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, in the last AGM held on 27th September, 2019, M/s. RSVA & Co, Chartered Accountants have been appointed Statutory Auditors of the Company till the commencement of next Annual General Meeting, Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. RSVA & Co. Statutory Auditors, in their audit report.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Agarwal A & Associates, Practising Company Secretaries to undertake the Secretarial Audit of the Company for the year ended 31 March, 2020. The Secretarial Audit Report is annexed (Annexure- C) herewith as to this report.

Prevention of Sexual Harassment at Workplace

The Company has in place a Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Following is a summary of sexual harassment complaints received and disposed of during the year 2019-20:-

- No. of complaints received – NIL
- No. of complaints disposed of – NIL

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For, ANITA TRADING COMPANY LIMITED

Rakesh Sirohia

RAKESH SIROHIA
Managing Director
(Din No. 00228967)

Date : 29/06/2020
Place : Kolkata

ANNEXURE TO THE DIRECTORS' REPORT

ANNEXURE – A

AOC-1

[Pursuant to first proviso to sub-section (3) of Section 129
read with Rule 5 of Companies (Accounts) Rules, 2014]
Statement containing salient features of the financial statement of
Subsidiaries / Associate Companies / Joint Ventures

Part "A" – Subsidiaries

The Company has no Subsidiary company

Part "B" – Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 relating to
Associate Companies and Joint Ventures

The Company has no associate and joint venture companies

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

for the Financial year ended on 31st March, 2020 of
ANITA TRADING CO. LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies
 (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
i) CIN	L51909WB1983PLC035944
ii) Registration Date	26 th February, 1983
iii) Name of the Company	Anita Trading Company Limited
iv) Category / Sub-Category of the Company	Limited Company/ Company limited by shares
v) Address of the Registered Office and contact details	16, Bonfields Lane Kolkata-700001, West Bengal E-mail: info@sirohia.com
vi) Whether listed company	Yes
vii) Name, Address and contact details of Registrar & Transfer Agent, if any	NA
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
All the business activities contributing 10% or more of the total turnover of the company	As per Attachment A
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	
	As per Attachment B
IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)	
i) Category-wise Share Holding	As per Attachment C
ii) Shareholding of Promoters	As per Attachment D
iii) Change in Promoters' Shareholding	As per Attachment E
iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	As per Attachment F
v) Shareholding of Directors and Key Managerial Personnel	As per Attachment G
V. INDEBTEDNESS	
Indebtedness of the Company including interest outstanding/ accrued but not due for payment	As per Attachment H
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
A. Remuneration to Managing Director, Whole-time Directors and/or Manager	As per Attachment I
B. Remuneration to other directors	As per Attachment J
C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD	As per Attachment K
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES	
	As per Attachment L

ATTACHMENT D

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2019)			Share holding at the end of the Year (As on 31-03-2020)			% change In share holding during
		No. of Shares	% of total Shares	% of Shares Pledged / encumbered	No. of Shares	% of total Shares	% of Shares Pledged / encumbered	
1.	Nirmala Devi Sirohia	1000	4.02	0	1000	4.02	0	0
2.	Rakesh Sirohia	16000	6.43	0	16000	6.43	0	0
3.	Vijay Sirohia	80000	32.13	0	80000	32.13	0	0
4.	Kamala Devi Sirohia	10000	4.02	0	10000	4.02	0	0
5.	Ratan Lal Sirohia	25000	10.04	0	25000	10.04	0	0
6.	Rajesh Sirohia	28000	11.24	0	28000	11.24	0	0
7.	Neena Sirohia	5000	2.01	0	5000	2.01	0	0
8.	Kanak Devi Sirohia	10000	4.02	0	10000	4.02	0	0

ATTACHMENT E

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (01-04-2019 to 31.03.2020)	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	184000	73.90	184000	73.90
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	184000	73.90	184000	73.90

there is no change in the total shareholding of promoters between 01-04-2019 and 31-03-2020.

ATTACHMENT F

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	NAME	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at the beginning / end of the year	% of total shares of the Company				No. of shares	% of total shares of the Company
1.	Kanak Lal Dugar	5000	2.00	01-Apr-2019	NIL			
		5000	2.00	31-Mar-2020			5000	2.00
2.	Priya Kabra	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
3.	Prachi Lahoti	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
4.	Shiv Prasad Mundhra	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
5.	Paridhi Lahoti	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
6.	Pushpa Lahoti	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
7.	Sribhagwan Kalyani	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
8.	Parmanand Lahoti	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
9.	Satyanarayan Lahoti	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80
10.	Prem sukh Lahoti	2000	0.80	01-Apr-2019	NIL			
		2000	0.80	31-Mar-2020			2000	0.80

ATTACHMENT G

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(v). Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at beginning / end of year	% of total shares of the Company				No. of shares	% of total shares of the Company
A.	DIRECTORS							
1	Rakesh Sirohia	16000	6.43	01-Apr-2019	NIL			
		16000	6.43	31-Mar-2020			16000	6.43

2	Rajat Sirohia	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
3.	Dipika Sirohia	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
4.	Jitendra Sirohia	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
5.	Rajesh Kumar Jain	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
6.	Pritish Majumder	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
7.	Amit Alfred Rana	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
B	KEY MANAGERIAL PERSON (KMP)							
1	Dipika Sirohia	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-
2.	Sunny Jalan	-	-	01-Apr-2019	NIL			
		-	-	31-Mar-2020			-	-

ATTACHMENT H

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition	NIL	125,500	NIL	125,500
• Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	125,500	NIL	125,500
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	125,500	NIL	125,500
ii) Interest due but not paid	NIL	1,122	NIL	1,122
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	126,622	NIL	126,622

ATTACHMENT I**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

No Remuneration was paid during the said Financial Year.

ATTACHMENT J**B. Remuneration to other directors:**

No Remuneration was paid during the said Financial Year.

ATTACHMENT K**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD**

Remuneration of Rs 22,500 was paid to the Company Secretary – Mr. Sunny Jalan, during the said Financial Year.

ATTACHMENT L**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				
B. DIRECTORS					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				



Agarwal A & Associates
Company Secretaries

FORM NO. MR3

SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

For The Financial Year Ended On 31st March, 2020

To,
The Members,
M/s Anita Trading Co. Limited
16 Bonfield Lane, Room No. 128
Kolkata - 700 001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Anita Trading Co. Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of secretarial and other records and for devising proper systems to ensure compliance with the provisions of applicable laws and Regulations.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Anita Trading Co. Limited ("the company") for the financial year ended on 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;

PLOT NO. HD/31/1, STREET NO. 1111, (Beside City Centre 2)
PS QUBE, UNIT NUMBER 1015A, 10th FLOOR, KOLKATA- 700161.
E-mail:cs.aaa.2014@gmail.com
Contact no: +91 9883362775 (M)



- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;- **(Not applicable to the Company during the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015;
 - (e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;
2. Following Regulations and Guidelines prescribed under the Provisions of the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were **not** applicable to the Company during the financial year under report:-
- (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (b) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
3. As per information provided by the management, there is no law applicable specifically to the Company vis-à-vis the industry to which the Company belongs.
4. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards with respect to the board and general meetings issued by The Institute of Company Secretaries of India;&



(ii) The Listing Agreements entered into by the Company with the Stock Exchange.

5. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc subject to the following observations:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc subject to the following observations:

- i. The Company appointed Company Secretary as Key Managerial person wef 14/02/2020 in compliance of provisions of section 203 of Companies Act, 2013.
- ii. It has been informed by the Management that shares of the Company is listed at Calcutta Stock Exchange (CSE), and as the CSE is non- functioning stock exchange, so the Company has complied the requirements of Listing Agreement, SEBI (LODR) Regulation, 2015, SEBI Act, 1992 and SCRA, 1956, which the management deems fit, necessary and reasonable.
- iii. Regulation 15 of SEBI (LODR) Regulation 2015, relating to Corporate Governance is not applicable to the company.
- iv. The Company has not provided E-voting facility to the members in compliance to the provisions of section 108 read with Companies (Management and Administration) Rule, 2014, and Regulation 44 of SEBI (LODR) Regulation 2015.
- v. The Company status with Calcutta Stock Exchange is as "SUSPENDED".
- vi. As informed by the management, at present Company is not maintaining any website, but effort is being made and the Company is in the process to create a website.
- vii. The first meeting of the Audit Committee and the Nomination and Remuneration Committee of Directors, were carried out in the absence of the Independent Directors of the company as all the Independent Directors of the company resigned from their respective office during the F. Y. 2018-2019.
- viii. Mr. Rajesh Kumar Jain (DIN: 08531296), Mr. Amit Alfred Rana (DIN: 07362531) & Mr. Pritish Majumder (DIN: 03541916), Additional Director independent Category of the Company has been appointed by the Board in its meeting duly held on 25th July, 2019. Further, they were not proposed to appoint as Director in the Annual General Meeting of the company held on 27th September, 2019, due to which they automatically vacated their office.
- ix. Once again, Mr. Rajesh Kumar Jain (DIN: 08531296), Mr. Amit Alfred Rana (DIN: 07362531) & Mr. Pritish Majumder (DIN: 03541916), Additional Director



independent Category of the Company has been appointed by the Board in its meeting duly held on 06th November, 2019.

5. There was Re-constitution of Board of Directors and Committee of Board of Directors (Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee) due to appointment of Mr. Rajesh Kumar Jain (DIN - 08531296), Mr. Pritish Majumder (DIN - 03541916) & Mr. Amit Alfred Rana (DIN - 07362531), Additional Director of Independent category.
6. We further report that,
- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit period were carried out in compliance with the provisions of the Act.
 - (ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and for a meaningful participation of Directors, they have a system to provide further information clarification and details on the agenda as and when required before the meeting.
 - (iii) All decision at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.
7. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
8. We further report that, to the best of my understanding, the Company, during the year under report, had not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

Place: Kolkata
Date: 31st August, 2020

For AGARWAL A & ASSOCIATES
Company Secretaries



Ajay Kumar Agarwal
CS Ajay Kumar Agarwal
Proprietor

C.P.No : 13493

M.No : F7604

UDIN:F007604B000636826

'ANNEXURE A'

To,
The Members,
M/s Anita Trading Co. Limited
16 Bonfield Lane, Room No. 128
Kolkata - 700 001

Our report of even date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata
Date: 31st August, 2020

For AGARWAL A & ASSOCIATES
Company Secretaries



Ajay Kumar Agarwal
CS Ajay Kumar Agarwal
Proprietor
C.P No :13493

UDIN: F007604B000636826

MANAGEMENT DISCUSSION & ANALYSIS

INDUSTRY OUTLOOK

India is the fourth largest global producer of agrochemicals after USA, Japan and China. The industry size was to the tune of USD 4.4 billion in FY15 and is expected to grow at 7.5% per annum to reach USD 6.3 billion by FY20. Global population is expected to cross 9 billion by 2050. Rising population has led to increasing food demand. India is the second most populous country in the world, with its population estimated to grow over time.

RISKS, CONCERNS & THREATS

Indian agriculture is still grappling with challenges such as high dependence on monsoon, unpredictable weather patterns, reduction in arable land, decreasing farm sizes, low per hectare yield and increase in pest attacks. To add to the complexity, the agricultural workforce in India is expected to reduce by 50% in the coming decade due to better remuneration and growth opportunities in other sectors. These factors pose a challenge for the Agrochemicals Industry as well.

Further, the onset of the current COVID – 19 Pandemic, has created an unforeseen circumstance. This has put all the future plans in jeopardy. It will take long time for the economy to recover. Your company is no different and has borne the burnt of this Pandemic. Your Board is trying its best to safeguard the company and to not let the impact of this Pandemic effect us much.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company implemented internal control systems to ensure that all assets are safeguarded and protected against losses and all transactions are recorded and reported correctly. The internal control system is commensurate with the size and nature of the Company's business. The systems are regularly reviewed for effectiveness.

INDUSTRIAL RELATIONS AND HUMAN RESOURCES MANAGEMENT

Your Company has a team of dedicated personnel who have contributed to the growth and progress of the Company. Your Company is continuously striving to create appropriate environment, opportunities and systems to facilitate identification, development, and utilization of their full potential and inculcating a sense of belongingness.

Your Company's Industrial relations continued to be harmonious during the year under review.

CAUTIONERY STATEMENT

Statements in this management discussion analysis describing the Company's objectives, projections, estimates, expectations may be forward looking within the meaning of applicable securities-laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could make difference to Company's operations include economic conditions affecting the domestic market and the overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

On Behalf of the Board of Directors
ANITA TRADING COMPANY LIMITED

Rakesh Sirohia

Rakesh Sirohia
Managing Director
Din No. 00228967

Date: 29/06/2020
Place: Kolkata

GENERAL BODY MEETINGS

Locations, date and time, where last AGMs held:

General Meeting	Financial Year	Date	Time	Ordinary Resolution passed	Venue
33 rd AGM	2014-15	30/09/2015	10:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal
34 th AGM	2015-16	30/09/2016	10:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal
35 th AGM	2016-17	09/08/2017	11:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal
36 th AGM	2017-18	04/09/2018	11:30 a.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal
37 th AGM	2018-19	27/09/2019	12:30 p.m	<ul style="list-style-type: none">• To receive, consider & adopt the audited balance sheet• To appoint auditor and fix their remuneration	16, Bonfield Lane, Kolkata-700001, West Bengal

ANITA TRADING CO. LTD
BALANCE SHEET AS AT 31ST MARCH, 2020

		Figures in ₹	Figures in ₹
Particulars	Note No.	As at end of Current year	As at end of Previous year
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	24,90,000.00	24,90,000.00
(b) Reserves and Surplus	2	11,11,129.11	15,02,116.01
(2) Current Liabilities			
(a) Loans Fund	3	1,26,622.00	-
(b) Other Current Liabilities	4	6,79,254.00	4,83,664.00
TOTAL		44,07,005.11	44,75,780.01
II. ASSETS			
(1) Non - Current Assets			
(a) Deferred Tax Assets (Net)	5	9,786.00	9,786.00
(2) Current Assets			
(a) Inventories	6	47,025.00	47,025.00
(b) Cash and Cash Equivalents	7	10,187.11	7,679.01
(c) Short Term Loans and Advances	8	43,08,675.00	44,08,161.00
(d) Other Current Assets	9	31,332.00	3,129.00
TOTAL		44,07,005.11	44,75,780.01

The accompanying notes are an integral part of the Financial Statements

In accordance with our report attached

For, RSVA & Co.

Chartered Accountants

Firm Registration No.-110504W




CA Balasubrahmanya Narayana Rao

Partner

Membership No.-39555

UPIN 20039555AAAAEG8197

Place : Kolkata

Date : 29th June, 2020

For and on behalf of the Boards of Directors

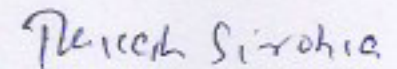
Anita Trading Co. Limited



Rajesh Jain

Independent Director

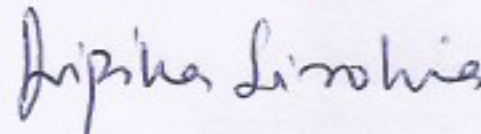
DIN - 08531296



Rakesh Sirohia

Managing Director

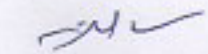
DIN - 00228967



Dipika Sirohia

Chief Financial Officer

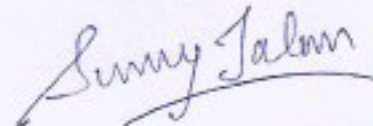
DIN - 01591415



Jitendra Sirohia

Director

DIN - 00244740



Sunny Jalan

Company Secretary

A 57092

ANITA TRADING CO. LTD
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Note	Figures in ₹	
		As at end of Current year	As at end of Previous year
I Revenue From Operation	10	2,48,349.00	31,400.00
II Other Income	11	48.00	-
III Total revenue (I+II)		2,48,397.00	31,400.00
IV Expenses:			
Changes in Inventories	12	-	-
Employee Benefit Expenses	13	2,02,500.00	1,80,000.00
Other Expenses	14	4,36,883.90	58,614.90
Total Expenses		6,39,383.90	2,38,614.90
V Profit/(Loss) before exceptional and extraordinary items and tax		(3,90,986.90)	(2,07,214.90)
VI Exceptional Items		-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		(3,90,986.90)	(2,07,214.90)
VIII Extraordinary Items			(643.00)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)		(3,90,986.90)	(2,07,857.90)
X Tax Expense			
a) Current Tax Liability		-	
b) Deferred Tax Liability/(Asset)			1,100.00
XI Profit/(loss) from discontinuing operations (after tax) (IX-X)		(3,90,986.90)	(2,08,957.90)
XVII Earning per equity share:	15		
(1) Basic		(1.57)	(0.84)
(2) Diluted		(1.57)	(0.84)

The accompanying notes are an integral part of the Financial Statements
In accordance with our report attached

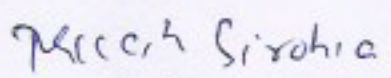
For, RSVA & Co.
Chartered Accountants
Firm Registration No.-110504W

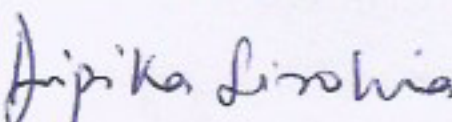


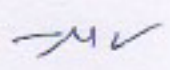
CA Balasubrahmanya Narayana Rao
Partner
Membership No.-39555
UDIN 20039555AAAEG8197
Place : Kolkata
Date : 29th June, 2020

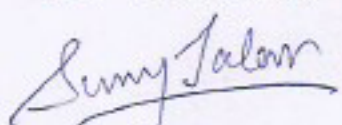
For and on behalf of the Boards of Directors
Anita Trading Co. Limited


Rajesh Jain
Independent Director
DIN - 08531296


Rakesh Sirohia
Managing Director
DIN - 00228967


Dipika Sirohia
Chief Financial Officer
DIN - 01591415


Jitendra Sirohia
Director
DIN - 00244740


Sunny Jalan
Company Secretary
A 57092

ANITA TRADING CO. LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Figures in ₹

Figures in ₹

Particulars	As at end of Current year	As at end of Previous year
Cash flows from operating activities		
Profit before Tax and Extra Ordinary Items	-3,90,986.90	-2,07,214.90
Adjustments for:		
Interest on Income Tax Refund	48.00	-
Operating Profit before Working Capital Change	<u>(3,91,034.90)</u>	<u>-2,07,214.90</u>
Adjustment for Change in		
Short Term Loans & Advances	99,486.00	-44,08,161.00
Other Current Assets	(28,203.00)	22,411.00
Other Current Liabilities	1,95,590.00	4,61,874.00
	<u>2,66,873.00</u>	<u>(39,23,876.00)</u>
Less:- Taxes Paid	-	49,183.00
Net Cash from Operating Activities	<u>(1,24,161.90)</u>	<u>-41,80,273.90</u>
Cash flows from investing activities		
Interest on Income Tax Refund	48.00	-
Net cash from investing activities	<u>48.00</u>	<u>-</u>
Cash flows from financing activities		
Increase/(Decrease) in Borrowings	1,26,622.00	-
Repayment of Deposit	-	-
Net cash from financing activities	<u>1,26,622.00</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	<u>2,508.10</u>	<u>-41,80,273.90</u>
Cash and cash equivalents at beginning of reporting period	7,679.01	41,87,952.91
Cash and cash equivalents at end of reporting period	10,187.11	7,679.01
Cash & Cash equivalents:	<u>2,508.10</u>	<u>-41,80,273.90</u>

Notes:-

1) Previous Year figures have been regrouped / rearranged wherever necessary

In accordance with our report attached

For, RSVA & Co.

Chartered Accountants

Firm Registration No.-110504W




CA Balasubrahmanya Narayana Rao

Partner

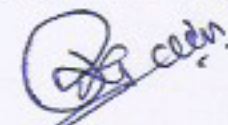
Membership No.-39555

UDIN 20039555AAAAEG8197

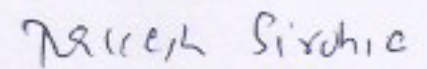
Place : Kolkata

Date : 29th June, 2020

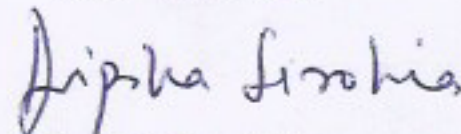
For and on behalf of the Boards of Directors
Anita Trading Co. Limited



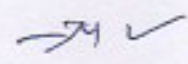
Rajesh Jain
Independent Director
DIN - 08531296



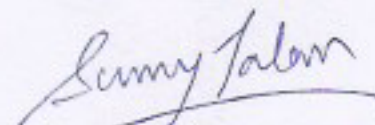
Rakesh Sirohia
Managing Director
DIN - 00228967



Dipika Sirohia
Chief Financial Officer
DIN - 01591415



Jitendra Sirohia
Director
DIN - 00244740



Sunny Jalan
Company Secretary
A 57092

ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	As at end of current year		As at end of previous year	
	Number	Figures in ₹	Number	Figures in ₹
1 SHARE CAPITAL :				
Authorized:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	250000		250000	
Issued during the reporting period	-		-	
At the close of the reporting period	250000	<u>25,00,000.00</u>	250000	<u>25,00,000.00</u>
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	249000		249000	
Issued during the reporting period	-		-	
Bought back during the reporting period	-		-	
At the close of the reporting period	249000	<u>24,90,000.00</u>	249000	<u>24,90,000.00</u>
Total		<u>24,90,000.00</u>		<u>24,90,000.00</u>

Reconciliation of the number of shares & amount outstanding at the beginning & end of the reporting period

Particulars	Opening	Fresh Issue	Bonus	Other Changes	Closing
Equity Shares with voting rights					
Year ending 31.03.2020					
- Number	2,49,000	-	-	-	2,49,000
- Amount	24,90,000	-	-	-	24,90,000
Year ending 31.03.2019					
- Number	2,49,000	-	-	-	2,49,000
- Amount	24,90,000	-	-	-	24,90,000

Note A

List of shreholders holding more than 5% shares in the company

Additional Information

Name of the Person holding more than 5% of the Equity Share Capital	% of Share	Number of Share	% of Share	Number of Share
Rajesh Sirohia	11.24%	28000	11.24%	28000
Rakesh Sirohia	6.43%	16000	6.43%	16000
Ratan Lal Sirohia	10.04%	25000	10.04%	25000
Vijay Sirohia	32.13%	80000	32.13%	80000

2 RESERVES & SURPLUS

b) Profit and Loss Account

Balance at the beginning of the year	15,02,116.01		17,11,073.91	
Less:- Transferred from P/L A/c	(3,90,986.90)		(2,08,957.90)	
Add:- Fixed Assets	-	11,11,129.11	-	15,02,116.01
		<u>11,11,129.11</u>		<u>15,02,116.01</u>

Particulars	Figures in ₹	
	As at end of current year	As at end of previous year
3 LOANS FUND		
Unsecured Loan		
G.C.S.Chemicals Pvt Ltd	<u>1,26,622.00</u>	-
	<u>1,26,622.00</u>	
4 OTHER CURRENT LIABILITIES:		
a) Liabilities For Expenses		
i) Gagan Dealcomm Pvt Ltd	3,82,424.00	3,82,424.00
ii) Rahul R Choudhary & Associates	5,900.00	5,900.00
iii) RSVA & Co.	8,850.00	8,850.00
iv) Agarwal A & Associates	6,490.00	6,490.00
v) Salary Payable	2,75,000.00	80,000.00
(vi) Toshniwal Trading Co Pvt Ltd	590.00	
	<u>6,79,254.00</u>	<u>4,83,664.00</u>



ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Figures in ₹ As at end of current year	Figures in ₹ As at end of previous year
5 DEFERRED TAX ASSET (NET)		
Deferred tax Asset:		
Depreciation as per Companies Act	-	-
Depreciation as per Income Tax Act Timing Difference	-	4,216.00
	-	(4,216.00)
Opening Deferred Tax Asset	9,786.00	10,886.00
Created/(Adjusted) during the Year	-	(1,100.00)
Closing Deferred Tax Asset	9,786.00	9,786.00
6 INVENTORIES		
Closing Stock	47,025.00	47,025.00
	47,025.00	47,025.00
7 CASH AND CASH EQUIVALENTS:		
i) Cash in hand	-	-
ii) Balances with banks	-	-
Citi Bank	-	-
Federal Bank CA(13040200025675)	-	-
Kotak Bank Mahindra Limited	10,187.11	7,679.01
iii) Fixed Deposit with Federal Bank (2)	-	-
Fixed Deposit with Kotak Mahindra Bank - 1092	-	-
Fixed Deposit with Kotak Mahindra Bank - 7272	-	-
	10,187.11	7,679.01
8 SHORT TERM LOANS AND ADVANCES		
i) Loans (Considered Good)		
- Related Parties		
Jai Trading Co	18,68,651.00	20,93,473.00
Sangita Fiscal Services Pvt Ltd	24,40,024.00	23,14,688.00
	43,08,675.00	44,08,161.00
9 OTHER CURRENT ASSETS		
i) Balances with Revenue Authorities		
Tax Deducted at Source (A.Y 2019-20)	1,497.00	3,129.00
Tax Deducted at Source (A.Y 2020-21)	24,835.00	-
(ii) Advance TDS paid	5,000.00	-
	31,332.00	3,129.00
10 REVENUE FROM OPERATIONS		
i) Interest Income	2,48,349.00	31,290.00
ii) Interest on Fixed Deposit	-	110.00
	2,48,349.00	31,400.00
11 OTHER INCOME		
i) Interest on I.T refund	48.00	-
	48.00	-



ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Figures in ₹	Figures in ₹
	As at end of current year	As at end of Previous year
12 CHANGE IN INVENTORIES OF STOCK IN TRADE		
Opening Stock	47,025.00	47,025.00
Less: Closing Stock	-47,025.00	-47,025.00
Net Increase/ Decrease	-	-
13 EMPLOYEE BENEFIT EXPENSES		
i) Salary	2,02,500.00	1,80,000.00
	<u>2,02,500.00</u>	<u>1,80,000.00</u>
14 OTHER EXPENSES		
i) Advertisement expenses	-	
ii) Payment to Auditors		
- Audit Fees	5,900.00	5,900.00
- Internal Audit Fees	8,850.00	8,850.00
iii) Amnesty Scheme- Int Penalty & Revo	31,860.00	-
iv) Bank charges	241.90	5.90
v) Filing fees	17,500.00	4,500.00
vi) General charges		10,149.00
Interest Paid	1,122.00	-
Listing Fees	2,20,660.00	
vii) Printing & Stationery	590.00	-
viii) Professional & Legal Fees	1,46,910.00	25,960.00
ix) Sundry Balance W/off	-	-
x) Trade Licence Fees	3,250.00	3,250.00
	<u>4,36,883.90</u>	<u>58,614.90</u>



ANITA TRADING CO. LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	As at end of current year	As at end of previous year
15 EARNING PER SHARE:		
After extraordinary item:		
Profit for the year after tax expense	(3,90,986.90)	(2,08,957.90)
Less:		
Preference dividend payable including dividend tax	-	-
	<u>(3,90,986.90)</u>	<u>(2,08,957.90)</u>
Weighted average number of equity shares	249000	2,49,000.00
Earning per share	-1.57	(0.84)
Before extraordinary item:		
Profit for the year after tax expense	(3,90,986.90)	(2,08,957.90)
Adjustment for Extraordinary item (net of tax)	-	-
	<u>(3,90,986.90)</u>	<u>(2,08,957.90)</u>
Less:		
Preference dividend payable including dividend tax	-	-
	<u>(3,90,986.90)</u>	<u>(2,08,957.90)</u>
Weighted average number of equity shares	249000	2,49,000.00
Adjusted Earning per share	(1.57)	(0.84)



ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

16 RELATED PARTY DISCLOSURES

16.1 Information in accordance with requirements of Accounting Standard 18 on Related Party Disclosures prescribed under the Act:-

A Enterprises over which Key Management Personnel & Relatives of such Personnel are able to exercise significant influence
 Sangita Fiscal Services Pvt Ltd Jai Trading Co.
 GCS Chemicals Pvt Ltd

B Key Management Personnel of the Company
 Rakesh Sirohia, Managing Director Rajat Sirohia, Director
 Dipika Sirohia, Chief Financial Officer Jitendra Sirohia, Director
 Rajesh Jain, Independent Director Amit Alfred Rana, Independent Director
 Pritish Majumder, Independent Director Sunny Jalan, Company Secretary

**16.2 List of transactions with related parties
 Details of transaction with related party and balances outstanding as on 31st March 2020**

Particulars	2019-20	2018-19
	Amount ₹	Amount ₹
Balance as on first day of Financial Year	44,08,161.00	-
Add: Further Loan / Money advance	-	43,80,000.00
Add: Interest Accrued	2,48,349.00	31,290.00
Less: Loan / Money Repaid	4,48,500.00	-
Less: Interest Received	-	-
Less: TDS on Interest	25,957.00	3,129.00
Balance as on last day of the Financial Year	41,82,053.00	44,08,161.00

17 PREVIOUS YEAR'S FIGURES

Previous year figures have been reclassified, regrouped, aggregated and segregated, wherever necessary, so as to conform to current year's groupings.

In accordance with our report attached
For, RSVA & Co.

Chartered Accountants
 Firm Registration No.-110504W



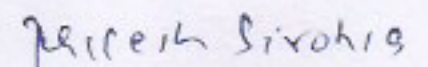

CA Balasubrahmanya Narayana Rao
 Partner
 Membership No.-39555

Place : Kolkata
 Date : 29th June, 2020

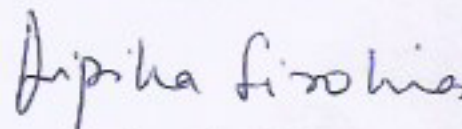
For and on behalf of the Boards of Directors
Anita Trading Co. Limited



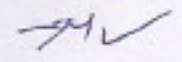
Rajesh Jain
 Independent Director
 DIN - 08531296



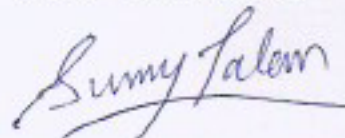
Rakesh Sirohia
 Managing Director
 DIN - 00228967



Dipika Sirohia
 Chief Financial Officer
 DIN - 01591415



Jitendra Sirohia
 Director
 DIN - 00244740



Sunny Jalan
 Company Secretary
 A 57092