

# **ANITA TRADING COMPANY LIMITED**

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**ANNUAL REPORT**

**2017-2018**

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

Mr. Rajat Sirohia	Din No. 00244597	Director
Mr. Rakesh Sirohia	Din No. 00228967	Managing Director
Mr. Jitendra Sirohia	Din No. 00244740	Director
Mrs. Dipika Sirohia	Din No. 01591415	Director, CFO
Mr. Sribhagwan Kalyani	Din No. 00250405	Non Executive Independent Director
Mrs. Agam Pyari Kalyani	Din No. 00250457	Non Executive Independent Director

### **KEY MANAGERIAL PERSONNEL**

Mr. Rakesh Sirohia	Managing Director
Mrs. Dipika Sirohia	CFO

<b>STATUTORY AUDITORS</b>	<b>M/s RSVA &amp; Co, Chartered Accounts</b>
<b>REGISTERED OFFICE</b>	<b>Anita Trading Co. Ltd.</b> 16, Bonfield Lane, Kolkata- 700 001, West Bengal (India) Phone : 033 4017 0700 Fax : 033 4017 0701 E-mail : <a href="mailto:info@sirohia.com">info@sirohia.com</a>
<b>ADMINISTRATIVE &amp; HEAD OFFICE</b>	6, Bishop Lefroy Road, 4 <sup>th</sup> Floor, Suite No. # 19, Kolkata- 700 020, West Bengal (India)
<b>CIN NO.</b>	L 51909WB1983PLC035944
<b>LISTING INFORMATION</b>	Calcutta Stock Exchange Limited (CSE) Security Code: 11211

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given to the members that 36<sup>th</sup> Annual General Meeting of Anita Trading Co. Limited will be held at:

**Venue:** 16, Bonfield Lane, Kolkata – 700 001 (Registered Office)

**Day and Date:** 4<sup>th</sup> September, 2018; Tuesday

**Time:** 11:30 am

### **AGENDA**

#### **Ordinary Business**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, the Cash Flow Statement, along with the Reports of the Directors and Auditors thereon.
2. The Company does not propose to declare any dividend.
3. To appoint a director in place of Mr. Jitendra Sirohia (DIN No: 00244740), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

4. To consider and, if thought fit, to pass, with or without modifications, the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s RSVA & Co., Chartered Accountants, (Firm Registration No. 110504W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 39<sup>th</sup> Annual General Meeting to be held in the year 2021.”

**Notes:**

- The Register of the Members & Share Transfer Books of the Company will remain closed from Monday, 27<sup>th</sup> August, 2018 to Tuesday, 4<sup>th</sup> September, 2018 (both days inclusive)
- A Member entitled to attend and vote at the Annual General Meeting (“The Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of him/her and such proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- Members are requested to bring their Admission Slip along with the Copy of the Report and Accounts of the Annual General Meeting.
- Relevant Documents referred to in the accompanying Notice and the Statement is open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the meeting.
- Voting on resolutions to be discussed in the Meeting will be done through ballot paper. The facility for voting through ballot paper shall be made available at Annual General Meeting after the discussion.

**By Order of the Board**

For, **ANITA TRADING COMPANY LIMITED**

*Rakesh Sirohia*

**Rakesh Sirohia**

Managing Directors

(DIN No. 00228967)

Registered Office:

16 Bonfield Lane

Kolkata - 700 001

Dated 13/08/2018

**Details of Directors seeking appointment/re-appointment at the AGM**

Pursuance to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

<b>NAME OF THE DIRECTOR</b>	<b>MR. JITENDRA SIROHIA</b>
DIN No.	00244740
Date of Appointment	18/01/2000
Expertise in specific functional areas	Expertise in Identification of core area of investments
Qualifications	B.Com(Hons)
Directorships held in other companies (excluding private & foreign cos.)	Sirohia & Sons Limited

## **DIRECTORS REPORT**

Dear Shareholders,

The Directors of Anita Trading Company Limited are pleased to present to you the 36<sup>th</sup> Annual Report, along with the audited accounts, for the financial year ended March 31, 2018.

### **Financial Performance**

The summarized results of your Company are given in the table below:

Particulars	Financial Year ended	
	Standalone	
	31/03/2018	31/03/2017
Total Income	2,55,886	2,20,543
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	1,93,186	42,727
Tax Expense	49,990	13,200
Net Profit/(Loss)	1,43,579	29,527

### **Summary of Operations**

During the year, the total income of your Company increased to Rs 2,55,886. The profit after tax rose to Rs. 1,43,579.10.

### **Transfer to reserves**

The Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

### **Dividend**

The Board of Directors of the Company has not recommended dividend on equity share for FY 2017-18.

### **Share Capital**

During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweats equity shares and does not have any scheme to fund its employees to purchase the shares of the Company as on 31st March, 2018.

### **Deposits**

During the year, the Company has not accepted any deposits under the Companies Act, 2013. ("Act")

### **Change in nature of business, if any**

There is no change in the nature of business of the Company during the year under review.

### **Meetings**

Five Board Meetings were held during the year under review.

Details of the Board Meetings held during the year are as under:

Date of Board Meeting	Board Strength	Number of Directors Present
29 <sup>th</sup> May, 2017	6	6
10 <sup>th</sup> July, 2017	6	6
23 <sup>rd</sup> September, 2017	6	6
11 <sup>th</sup> November, 2017	6	6
20 <sup>th</sup> January, 2018	6	6

### **Directors**

Mr. Jitendra Sirohia (DIN No: 00244740) retires by rotation and is eligible for re-appointment.

During the year under review, the non-executive directors had no pecuniary relationships or transaction with the company.

### **Declaration by Independent Directors**

In compliance with section 149(7) of the Act, all Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Act and erstwhile Clause 49 of the listing agreement & Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### **Directors' Responsibility Statement**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2017-18.

Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) The Directors had laid down proper Internal Financial Controls ("IFC") and such internal financial controls are adequate and were operating effectively;
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Directors' appointment & remuneration policy**

The Company has the policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act. The Board of Directors of the Company has in accordance with the requirements of Section 178 of the Companies Act, 2013, constituted a Nomination and Remuneration Committee. The role of committee is to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommends to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees

### **Board Evaluation**

In Line with the requirements of Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Independent Directors of the Company was held on 11<sup>th</sup> November, 2017, wherein the performance of the non - independent directors including chairman was evaluated.

The Board, based on the recommendation of the Nomination and Remuneration Committee ("**NRC**") evaluated the effectiveness of its functioning and that of the Committees and the individual directors by seeking their inputs on various aspects of Board/ Committee Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long term strategic planning and fulfillment of Director's obligations and fiduciary responsibilities, including but not limited to active participation at the Board and Committee meetings.

### **Key Managerial Personnel**

Pursuant to the provisions of Section 203 of the Companies Act, 2013, the following persons were formally appointed as the Key Managerial Personnel ("**KMP**") of the Company

Mr Rakesh Sirohia,      Managing Director  
Mrs Dipika Sirohia,      Chief Financial Officer

Remuneration and other details of the KMP for the year ended 31 March, 2018 are mentioned in the extract of the Annual Return which forms part of this report.

### **Internal Financial Control**

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. The Scope and authority of the Internal Audit function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of Audit Committee. The Statutory Auditor has also commented on the internal control on financial reporting in their report.

### **Audit Committee**

The Audit Committee comprises of 3 (Three) members, with the Chairman being independent. All recommendations made by the Audit Committee were accepted by the Board during FY 2017-18.

### **Corporate Social Responsibility**

Provisions of Section 135 of the Companies Act, 2013, read with applicable Rules, not applicable during the year under review.

### **SUBSIDIARY COMPANY**

The Company does not have any subsidiary Company. (Annexure - A)

### **Extract of Annual Return**

The details forming part of the extract of the Annual Return in Form MGT -9 (Annexure - B) as per provisions of the Companies Act, 2013 and rules framed there under are annexed to this Report.

### **Particulars of loans, guarantees or investments**

The particulars of loans, guarantees and investments have been disclosed in the financial statements

### **Related Party Transactions**

All related party transactions entered into during FY 2017-18 were on arm's length basis and also in the ordinary course of business. No related party transactions were made by the Company with Promoters,

Directors, Key Managerial Personnel or other designated persons during FY 2017-18, except those reported.

All Related Party Transactions were placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee was obtained on a yearly / quarterly basis for the transactions which were of foreseen and repetitive in nature. The transactions entered into pursuant to the omnibus approval so granted were audited and a statement giving details of all related party transactions was placed before the Audit Committee for its approval on a quarterly basis.

In view of the above, the disclosures required under the Act in Form AOC-2 is not applicable for the year 2017-18. None of the Directors or KMP has any pecuniary relationships or transactions vis-à-vis the Company during FY 2017-18.

**Significant material orders passed by Regulators / Courts etc.**

There were no significant and material orders passed by the Regulators / Courts / Tribunals impacting the going concern status and company's operations in future.

There were also no material changes and commitments occurred after the closure of the year till the date of this report, which affect the financial position of the company.

**Details of conservation of energy, technology absorption, foreign exchange earnings and outgo**

**(a) Conservation of energy**

The particulars regarding foreign exchange earnings and outgo appear as separate items IN the notes to the Accounts. Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated IN the Companies (Accounts) Rules, 2014 are not applicable.

(i)	the steps taken or impact on conservation of energy	<b>Not Applicable</b>
(ii)	the steps taken by the Company for utilizing alternate sources of energy	<b>Not Applicable</b>
(iii)	the capital Investment on energy conservation equipments	<b>Not Applicable</b>

**(b) Technology absorption**

(i)	the efforts made towards technology absorption	<b>Not Applicable</b>
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	<b>Not Applicable</b>
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	<b>Not Applicable</b>
	(a) the details of technology imported	<b>Not Applicable</b>
	(b) the year of import;	<b>Not Applicable</b>
	(c) whether the technology been fully absorbed	<b>Not Applicable</b>
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	<b>Not Applicable</b>
(iv)	the expenditure incurred on Research and Development	<b>Not Applicable</b>

**(c) Foreign exchange earnings and Outgo**

During the year, no foreign exchange transaction has been made.

**Particulars of Employees**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,

2014 are maintained. None of the Directors or Key Managerial Personnel was drawing any remuneration for the period.

**Statutory Auditors, their Report and Notes to Financial Statements**

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, in the last AGM held on 9th August, 2017, M/s. RSVA & Co, Chartered Accountants have been appointed Statutory Auditors of the Company till the commencement of next Annual General Meeting, Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. RSVA & Co. Statutory Auditors, in their audit report.

**Secretarial Audit**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Agarwal A & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the year ended 31 March, 2018. The Secretarial Audit Report is annexed (Annexure- C) herewith as to this report.

**Prevention of Sexual Harassment at Workplace**

The Company has in place a Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Following is a summary of sexual harassment complaints received and disposed of during the year 2017-18:-

- No. of complaints received – NIL
- No. of complaints disposed of – NIL

**Acknowledgement**

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For, ANITA TRADING COMPANY LIMITED

*Rakesh Sirohia*

**RAKESH SIROHIA**  
**Managing Director**  
(Din No. 00228967)

Date : 09/05/2018

Place : Kolkata



**ANNEXURE TO THE DIRECTORS' REPORT**

ANNEXURE – A

**AOC-1**

[Pursuant to first proviso to sub-section (3) of Section 129  
read with Rule 5 of Companies (Accounts) Rules, 2014]  
Statement containing salient features of the financial statement of  
Subsidiaries / Associate Companies / Joint Ventures

**Part "A" – Subsidiaries**

The Company has no Subsidiary company

**Part "B" – Associates and Joint Ventures**

Statement pursuant to Section 129(3) of the Companies Act, 2013 relating to  
Associate Companies and Joint Ventures

The Company has no associate and joint venture companies

## ANNEXURE B

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN**for the Financial year ended on 31<sup>st</sup> March, 2018 of

ANITA TRADING CO. LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

<b>I. REGISTRATION AND OTHER DETAILS:</b>	
i) CIN	L51909WB1983PLC035944
ii) Registration Date	26 <sup>th</sup> February, 1983
iii) Name of the Company	Anita Trading Company Limited
iv) Category / Sub-Category of the Company	Limited Company/ Company limited by shares
v) Address of the Registered Office and contact details	16, Bonfields Lane Kolkata-700001, West Bengal E-mail: info@sirohia.com
vi) Whether listed company	Yes
vii) Name, Address and contact details of Registrar & Transfer Agent, if any	NA
<b>II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY</b>	
All the business activities contributing 10% or more of the total turnover of the company	As per Attachment A
<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES</b>	
	As per Attachment B
<b>IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)</b>	
i) Category-wise Share Holding	As per Attachment C
ii) Shareholding of Promoters	As per Attachment D
iii) Change in Promoters' Shareholding	As per Attachment E
iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	As per Attachment F
v) Shareholding of Directors and Key Managerial Personnel	As per Attachment G
<b>V. INDEBTEDNESS</b>	
Indebtedness of the Company including interest outstanding/ accrued but not due for payment	As per Attachment H
<b>VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL</b>	
A. Remuneration to Managing Director, Whole-time Directors and/or Manager	As per Attachment I
B. Remuneration to other directors	As per Attachment J
C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD	As per Attachment K
<b>VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES</b>	
	As per Attachment L





**ATTACHMENT D**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(ii) Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2017)			Share holding at the end of the Year (As on 31-03-2018)			% change In share holding during
		No. of Shares	% of total Shares	% of Shares Pledged / encumbered	No. of Shares	% of total Shares	% of Shares Pledged / encumbered	
1.	Nirmala Devi Sirohia	1000	4.02	0	1000	4.02	0	0
2.	Rakesh Sirohia	16000	6.43	0	16000	6.43	0	0
3.	Vijay Sirohia	80000	32.13	0	80000	32.13	0	0
4.	Kamala Devi Sirohia	10000	4.02	0	10000	4.02	0	0
5.	Ratan Lal Sirohia	25000	10.04	0	25000	10.04	0	0
6.	Rajesh Sirohia	28000	11.24	0	28000	11.24	0	0
7	Neena Sirohia	5000	2.01	0	5000	2.01	0	0
8.	Kanak Devi Sirohia	10000	4.02	0	10000	4.02	0	0

**ATTACHMENT E**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.		Shareholding at the beginning of the year (As on 01-04-2017)		Cumulative Shareholding during the year (01-04-2017 to 31.03.2018)	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	184000	73.90	184000	73.90
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	184000	73.90	184000	73.90

*# there is no change in the total shareholding of promoters between 01-04-2017 and 31-03-2018.*

**ATTACHMENT F**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	NAME	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at the beginning / end of the year	% of total shares of the Company				No. of shares	% of total shares of the Company
1.	Kanak Lal Dugar	5000	2.00	01-Apr-2017	NIL			
		5000	2.00	31-Mar-2018			5000	2.00
2.	Priya Kabra	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
3.	Prachi Lahoti	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
4.	Shiv Prasad Mundhra	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
5.	Paridhi Lahoti	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
6.	Pushpa Lahoti	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
7.	Sribhagwan Kalyani	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
8.	Parmanand Lahoti	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
9.	Satyanarayan Lahoti	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80
10.	Prem sukh Lahoti	2000	0.80	01-Apr-2017	NIL			
		2000	0.80	31-Mar-2018			2000	0.80

**ATTACHMENT G**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(v). Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at beginning / end of year	% of total shares of the Company				No. of shares	% of total shares of the Company
<b>A.</b>	<b>DIRECTORS</b>							
1	Rakesh Sirohia	16000	6.43	01-Apr-2017	NIL			
		16000	6.43	31-Mar-2018			16000	6.43
2	Rajat Sirohia	-	-	01-Apr-2017	NIL			
		-	-	31-Mar-2018			-	-
3.	Dipika Sirohia	-	-	01-Apr-2017	NIL			
		-	-	31-Mar-2018			-	-
4.	Jitendra Sirohia	-	-	01-Apr-2017	NIL			
		-	-	31-Mar-2018			-	-

5.	Sribhagwan Kalyani	-	-	01-Apr-2017	NIL		
		-	-	31-Mar-2018			-
6.	Agam Pyari Kalyani	-	-	01-Apr-2017	NIL		
		-	-	31-Mar-2018			-
<b>B</b>	<b>KEY MANAGERIAL PERSON (KMP)</b>						
1	Dipika Sirohia	-	-	01-Apr-2017	NIL		
		-	-	31-Mar-2018			-

#### ATTACHMENT H

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	NIL	NIL	NIL	NIL
• Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

#### ATTACHMENT I

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No Remuneration was paid during the said Financial Year.

#### ATTACHMENT J

##### B. Remuneration to other directors:

No Remuneration was paid during the said Financial Year.

**ATTACHMETNT K****C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD**

No Remuneration was paid during the said Financial Year.

**ATTACHMETNT L****VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give details)
<b>A.COMPANY</b>					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				
<b>B. DIRECTORS</b>					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	N.A.				
Punishment	N.A.				
Compounding	N.A.				



**FORM No. MR3**

**SECRETARIAL AUDIT REPORT**

*(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)*  
For The Financial Year Ended On 31st March, 2018

To,  
The Members,  
**M/s Anita Trading Co. Limited**  
16 Bonfield Lane, Room No. 128  
Kolkata - 700 001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Anita Trading Co. Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of secretarial and other records and for devising proper systems to ensure compliance with the provisions of applicable laws and Regulations.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Anita Trading Co. Limited ("the company") for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;- **(Not applicable to the Company during the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015;

(e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;

Following Regulations and Guidelines prescribed under the Provisions of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") were not applicable to the Company during the financial year under report:-

(a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(b) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

(c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

(e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) As per information provided by the management, there is no law applicable specifically to the Company vis-à-vis the industry to which the Company belongs..

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with respect to the board and general meetings issued by The Institute of Company Secretaries of India; &

(ii) The Listing Agreements entered into by the Company with the Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc subject to the following observations:

1 The Company has not appointed Company Secretary as Key Managerial person in compliance of provisions of section 203 of Companies Act, 2013. As informed by management effort is being made to comply with the applicable provisions of the Act.

2. It has been informed by the Management that shares of the Company are listed at Calcutta Stock Exchange (CSE) and Uttar Pradesh Stock Exchange (UPSE) only, and the both CSE & UPSE are non- functioning stock exchange, so the Company has complied the requirements of Listing Agreement, SEBI (LODR) Regulation, 2015, SEBI Act, 1992 and SCRA, 1956, which the management deems fit, necessary and reasonable.

3. Regulation 15 of SEBI (LODR) Regulation 2015, relating to Corporate Governance is not applicable to the company.

4. The Company has not provided E-voting facility to the members in compliance to the provisions of section 108 read with Companies (Management and Administration) Rule, 2014, and Regulation 44 of SEBI (LODR) Regulation 2015.

5. The Company status with Calcutta Stock Exchange is as "SUSPENDED".

6. As informed by the management, that the company has not entered into the fresh agreement with the Uttar Pradesh Stock Exchange (UPSE) in terms of SEBI Circular No. CIR/CFD/CMD/6/2015 dated 13th October, 2015. Since UPSE is not functioning.

7. As informed by the management, at present Company is not maintaining any website, but effort is being made and the Company is in the process to create a website.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and for a meaningful participation of Directors, they have a system to provide further information clarification and details on the agenda as and when required before the meeting.

Decisions at the Board Meetings, as represented by the management were taken unanimously.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, to the best of my understanding, the Company, during the year under report, had not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

**Place: Kolkata**  
**Date: 8<sup>th</sup> August, 2018**

**For AGARWAL A & ASSOCIATES**  
Company Secretaries  
Sd/-  
**CS Ajay Kumar Agarwal**  
Proprietor  
C.P No.:13493  
M. No. : F7604

**‘ANNEXURE A’**

To,  
The Members,  
**M/s Anita Trading Co. Limited**  
16 Bonfield Lane, Room No. 128  
Kolkata - 700 001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Place: Kolkata**  
**Date: 8<sup>th</sup> August, 2018**

**For AGARWAL A & ASSOCIATES**  
Company Secretaries  
Sd/-  
**CS Ajay Kumar Agarwal**  
Proprietor  
C.P No.:13493  
M. No. : F7604

## **MANAGEMENT DISCUSSION & ANALYSIS**

### **INDUSTRY OUTLOOK**

India is the fourth largest global producer of agrochemicals after USA, Japan and China. The industry size was to the tune of USD 4.4 billion in FY15 and is expected to grow at 7.5% per annum to reach USD 6.3 billion by FY20. Global population is expected to cross 9 billion by 2050. Rising population has led to increasing food demand. India is the second most populous country in the world, with its population estimated to grow over time.

### **RISKS, CONCERNS & THREATS**

Indian agriculture is still grappling with challenges such as high dependence on monsoon, unpredictable weather patterns, reduction in arable land, decreasing farm sizes, low per hectare yield and increase in pest attacks. To add to the complexity, the agricultural workforce in India is expected to reduce by 50% in the coming decade due to better remuneration and growth opportunities in other sectors. These factors pose a challenge for the Agrochemicals Industry as well.

Agrochemical industry works under stringent regulatory environment, wherein chances of frequent changes in regulatory guidelines are very high. This could lead to delays in obtaining necessary approvals.

### **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company implemented internal control systems to ensure that all assets are safeguarded and protected against losses and all transactions are recorded and reported correctly. The internal control system is commensurate with the size and nature of the Company's business. The systems are regularly reviewed for effectiveness.

### **INDUSTRIAL RELATIONS AND HUMAN RESOURCES MANAGEMENT**

Your Company has a team of dedicated personnel who have contributed to the growth and progress of the Company. Your Company is continuously striving to create appropriate environment, opportunities and systems to facilitate identification, development, and utilization of their full potential and inculcating a sense of belongingness.

Your Company's Industrial relations continued to be harmonious during the year under review.

### **CAUTIONERY STATEMENT**

Statements in this management discussion analysis describing the Company's objectives, projections, estimates, expectations may be forward looking within the meaning of applicable securities-laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could make difference to Company's operations include economic conditions affecting the domestic market and the overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

On Behalf of the Board of Directors  
**ANITA TRADING COMPANY LIMITED**

*Rakesh Sirohia*

**Rakesh Sirohia**  
Managing Director  
Din No. 00228967

Date: 09/05/2018  
Place: Kolkata

**GENERAL BODY MEETINGS**

Locations, date and time, where last AGMs held:

General Meeting	Financial Year	Date	Time	Ordinary Resolution passed	Venue
32 <sup>nd</sup> AGM	2013-14	30/09/2014	10:30 a.m	<ul style="list-style-type: none"><li>• To receive, consider &amp; adopt the audited balance sheet</li><li>• To appoint auditor and fix their remuneration</li></ul>	16, Bonfield Lane, Kolkata-700001, West Bengal
33 <sup>rd</sup> AGM	2014-15	30/09/2015	10:30 a.m	<ul style="list-style-type: none"><li>• To receive, consider &amp; adopt the audited balance sheet</li><li>• To appoint auditor and fix their remuneration</li></ul>	16, Bonfield Lane, Kolkata-700001, West Bengal
34 <sup>th</sup> AGM	2015-16	30/09/2016	10:30 a.m	<ul style="list-style-type: none"><li>• To receive, consider &amp; adopt the audited balance sheet</li><li>• To appoint auditor and fix their remuneration</li></ul>	16, Bonfield Lane, Kolkata-700001, West Bengal
35 <sup>th</sup> AGM	2016-17	09/08/2017	11:30 a.m	<ul style="list-style-type: none"><li>• To receive, consider &amp; adopt the audited balance sheet</li><li>• To appoint auditor and fix their remuneration</li></ul>	16, Bonfield Lane, Kolkata-700001, West Bengal

## **Independent Auditor's Report**

**To  
The Members of  
Anita Trading Co. Limited**

### **Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of Anita Trading CO. Limited ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well

as evaluating the overall presentation of the standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2018, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the statement of cash flows with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;
  - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company has no pending litigations, thus no disclosure is required on its financial position in its standalone Ind AS financial statements
    - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts and the company has no derivative contracts
    - iii. there were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company; and
    - iv. No depository has been appointed by the Company as none of the shares of



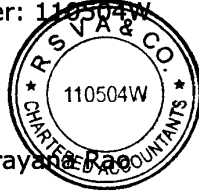
the company are kept in the dematerialized form.

The company is in process of complying with the listing requirements of stock exchange on which its shares are listed.

**For, RSVA & Co.**

*Chartered Accountants*

Firm's registration number: 110504W



CA Balasubrahmanya Narayana Rao

Partner

Membership No: - 39555

Date: - 09.05.2018

Place: - Kolkata

### **Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company had written off the residual value of fixed assets by transferring the balance to Reserves & Surplus Account.
- (ii) (a) The company has shares in its inventory. The physical share certificate has been verified by the management during the year. In our opinion, the frequency of verification is reasonable
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced money to parties and hence not complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and any other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of

duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have been deposited by the Company on account of disputes:

- (vii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (viii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (ix) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For, RSVA & CO.**

Chartered Accountants

Firm's registration number: 110504W



CA Balasubrahmanya Narayana Rao

Partner

Membership No: - 39555

Date: - 09.05.2018

Place: - Kolkata

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Anita Trading Co. Ltd. ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of

management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

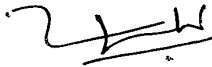
**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, RSVA & CO.**

Chartered Accountants

Firm's registration number: 110504W



CA Balasubrahmanya Narayana  
Partner

Membership No: - 39555

Date: - 09.05.2018

Place: - Kolkata

## **Independent Auditor's Report**

**To  
The Members of  
Anita Trading Co. Limited**

### **Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of Anita Trading CO. Limited ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the



Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2018, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the statement of cash flows with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;
  - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company has no pending litigations, thus no disclosure is required on its financial position in its standalone Ind AS financial statements
    - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts and the company has no derivative contracts
    - iii. there were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company; and
    - iv. No depository has been appointed by the Company as none of the shares of the company are kept in the dematerialized form.

The company is in process of complying with the listing requirements of stock exchange.

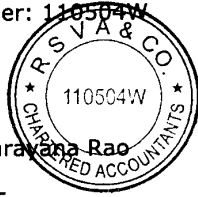
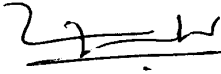


which its shares are listed.

**For, RSVA & Co.**

Chartered Accountants

Firm's registration number: 110504W



CA Balasubrahmanya Narayana Rao

Partner

Membership No: - 39555

Date: - 09.05.2018

Place: - Kolkata

#### **Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company had written off the residual value of fixed assets by transferring the balance to Reserves & Surplus Account.
- (ii) (a) The company has shares in its inventory. The physical share certificate has been verified by the management during the year. In our opinion, the frequency of verification is reasonable
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced money to parties and hence not complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under



section 148(1) of the Act, for any of the services rendered by the Company.

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and any other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

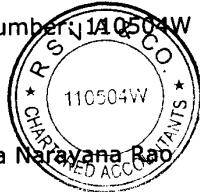
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have been deposited by the Company on account of disputes:
- (vii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (viii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (ix) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For, RSVA & CO.**

Chartered Accountants

Firm's registration number: 110504W



CA Balasubrahmanya Narayana Rao  
Partner  
Membership No: - 39555

Date: - 09.05.2018

Place: - Kolkata

**Annexure - B to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143**

## of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Anita Trading Co. Ltd. ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the



Institute of Chartered Accountants of India.

**For, RSVA & CO.**

Chartered Accountants

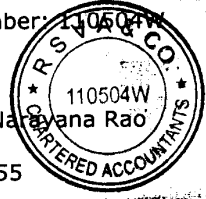
Firm's registration number: 110504W



CA Balasubrahmanya Narayana Rao

Partner

Membership No: - 39555



Date: - 09.05.2018

Place: - Kolkata

**ANITA TRADING CO. LTD**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

		Figures in ₹	Figures in ₹
Particulars	Note No.	As at end of Current year	As at end of Previous year
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	24,90,000.00	24,90,000.00
(b) Reserves and Surplus	2	17,11,073.91	15,67,494.81
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	3	21,790.00	43,000.00
(b) Short Term Provisions	4	48,540.00	11,590.00
<b>TOTAL</b>		<b>42,71,403.91</b>	<b>41,12,084.81</b>
<b>II. ASSETS</b>			
<b>(1) Non - Current Assets</b>			
(a) Deferred Tax Assets (Net)	5	10,886.00	12,336.00
<b>(2) Current Assets</b>			
(a) Inventories	6	47,025.00	47,025.00
(b) Cash and Cash Equivalents	7	41,87,952.91	40,30,749.81
(c) Other Current Assets	8	25,540.00	21,974.00
<b>TOTAL</b>		<b>42,71,403.91</b>	<b>41,12,084.81</b>

The accompanying notes are an integral part of the Financial Statements  
In accordance with our report attached

**For, RSVA & Co.**

Chartered Accountants

Firm Registration No.-110504W




**CA Balasubrahmanya Narayana Rao**

Partner

Membership No.-39555

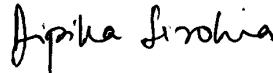
Place : Kolkata

Date : 09/05/2018

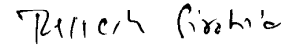


For and on behalf of the Boards of Directors

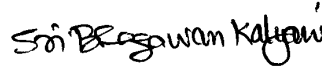
**Anita Trading Co. Limited**



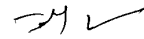
Dipika Sirohia  
Chief Financial Officer



Rakesh Sirohia  
Managing Director



Sri Bhagwan Kalyani  
Independent Director




Jitendra Sirohia  
Director

**ANITA TRADING CO. LTD**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2018**

Particulars	Note	Figures in ₹	
		As at end of Current year	As at end of Previous year
<b>I</b> Revenue From Operation	<b>9</b>	<b>2,55,403.00</b>	2,19,735.00
<b>II</b> Other Income	<b>10</b>	<b>483.00</b>	808.00
<b>III Total revenue (I+II)</b>		<b>2,55,886.00</b>	<b>2,20,543.00</b>
<b>IV</b> Expenses:			
Changes in Inventories	<b>11</b>	-	-
Employee Benefit Expenses	<b>12</b>	-	52,500.00
Other Expenses	<b>13</b>	<b>62,699.90</b>	1,25,316.07
<b>Total Expenses</b>		<b>62,699.90</b>	<b>1,77,816.07</b>
<b>V</b> Profit/(Loss) before exceptional and extraordinary items and tax		<b>1,93,186.10</b>	42,726.93
<b>VI</b> Exceptional Items		-	-
<b>VII</b> Profit/(Loss) before extraordinary items and tax (V-VI)		<b>1,93,186.10</b>	42,726.93
<b>VIII</b> Extraordinary Items		<b>(383.00)</b>	-
<b>IX Profit/(Loss) for the period from continuing operations (VII-VIII)</b>		<b>1,93,569.10</b>	42,726.93
<b>X</b> Tax Expense			
a) Current Tax Liability		<b>48,540.00</b>	11,590.00
b) Deferred Tax Liability/(Asset)		<b>1,450.00</b>	1,610.00
<b>XI Profit/(loss) from discontinuing operations (after tax) (IX-X)</b>		<b>1,43,579.10</b>	29,526.93
<b>XVII</b> Earning per equity share:	<b>14</b>		
(1) Basic		<b>0.58</b>	0.12
(2) Diluted		<b>0.58</b>	0.12

The accompanying notes are an integral part of the Financial Statements  
In accordance with our report attached

**For, RSVA & Co.**  
Chartered Accountants  
Firm Registration No.-110504W

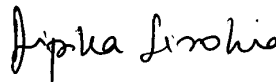
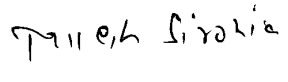



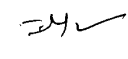
**CA Balasubrahmanya Narayana Rao**  
Partner  
Membership No.-39555

Place : Kolkata  
Date : 09/05/2018



For and on behalf of the Boards of Directors  
**Anita Trading Co. Limited**

   
Dipika Sirohia                      Rakesh Sirohia  
Chief Financial Officer              Managing Director

   
Sri Bhagawan Kalyani              Jitendra Sirohia  
Independent Director              Director

**ANITA TRADING CO. LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018**

	Figures in ₹	Figures in ₹
Particulars	As at end of Current year	As at end of Previous year
<b>Cash flows from operating activities</b>		
Profit before Tax and Extra Ordinary Items	1,93,186.10	42,726.93
Adjustments for:		
Interest on Income Tax Refund	(483.00)	(808.00)
<b>Operating Profit before Working Capital Change</b>	<b>1,92,703.10</b>	41,918.93
<b>Adjustment for Change in</b>		
Short Term Loans & Advances	-	43,023.00
Other Current Assets	(3,566.00)	-
Other Current Liabilities	(21,210.00)	(2,725.00)
	(24,776.00)	40,298.00
Less:- Taxes Paid	(11,207.00)	(43,535.00)
<b>Net Cash from Operating Activities</b>	<b>1,56,720.10</b>	38,681.93
<b>Cash flows from investing activities</b>		
Interest on Income Tax Refund	483.00	808.00
<b>Net cash from investing activities</b>	<b>483.00</b>	808.00
<b>Cash flows from financing activities</b>		
Repayment of Deposit	-	6,500.00
<b>Net cash from financing activities</b>	<b>-</b>	6,500.00
<b>Net increase/(decrease) in cash and cash</b>	<b>1,57,203.10</b>	45,989.93
<b>Cash and cash equivalents at beginning of reporting period</b>	<b>40,30,749.81</b>	39,84,759.88
<b>Cash and cash equivalents at end of reporting period</b>	<b>41,87,952.91</b>	40,30,749.81
<b>Cash &amp; Cash equivalents:</b>	<b>1,57,203.10</b>	45,989.93

Notes:-

1) Previous Year figures have been regrouped / rearranged wherever necessary

In accordance with our report attached

**For, RSVA & Co.**

Chartered Accountants

Firm Registration No.-110504W

**CA Balasubrahmanya Narayana Rao**

Partner

Membership No.-39555

Place : Kolkata

Date : 09/05/2018



For and on behalf of the Boards of Directors

**Anita Trading Co. Limited**

*Dipika Sirohia*      *Rakesh Sirohia*

Dipika Sirohia  
Chief Financial Officer

Rakesh Sirohia  
Managing Director

*Sri Bhagawan Kalyani*

Sribhagwan Kalyani  
Independent Director

*Jitendra Sirohia*  
Director

**ANITA TRADING CO. LTD**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

Particulars	As at end of current year		As at end of previous year	
	Number	Figures in ₹	Number	Figures in ₹
<b>1 SHARE CAPITAL :</b>				
<b>Authorized:</b>				
Equity shares of Rs. 10/- each			250000	
At the beginning of the reporting period	250000		-	
Issued during the reporting period	-		250000	25,00,000.00
At the close of the reporting period	250000	25,00,000.00		
<b>Issued, subscribed and fully paid up:</b>				
Equity shares of Rs. 10/- each			249000	
At the beginning of the reporting period	249000		-	
Issued during the reporting period	-		249000	24,90,000.00
Bought back during the reporting period	-		-	
At the close of the reporting period	249000	24,90,000.00	249000	24,90,000.00
<b>Total</b>		<b>24,90,000.00</b>		<b>24,90,000.00</b>

**Reconciliation of the number of shares & amount outstanding at the beginning & end of the reporting period**

Particulars	Opening	Fresh Issue	Bonus	Other Changes	Closing
Equity Shares with voting rights					
<b>Year ending 31.03.2018</b>					
- Number	2,49,000	-	-	-	2,49,000
- Amount	24,90,000	-	-	-	24,90,000
<b>Year ending 31.03.2017</b>					
- Number	2,49,000	-	-	-	2,49,000
- Amount	24,90,000	-	-	-	24,90,000

**Note A**

List of shresholders holding more than 5% shares in the company

**Additional Information**

Name of the Person holding more than 5% of the Equity Share Capital	% of Share	Number of Share	% of Share	Number of Share
Rajesh Sirohia	11.24%	28000	11.24%	28000
Rakesh Sirohia	6.43%	16000	6.43%	16000
Ratan Lal Sirohia	10.04%	25000	10.04%	25000
Vijay Sirohia	32.13%	80000	32.13%	80000

**2 RESERVES & SURPLUS**

b) Profit and Loss Account			15,44,887.88	
Balance at the beginning of the year	15,67,494.81		29,526.93	
Add:- Profit for the year	1,43,579.10		(6,920.00)	15,67,494.81
Add:- Fixed Assets	-	17,11,073.91		15,67,494.81
		<b>17,11,073.91</b>		

Particulars	Figures in ₹	
	As at end of current year	As at end of previous year

**3 OTHER CURRENT LIABILITIES:**

**a) Liabilities For Expenses**

i) Audit Fee Payable	-	8,625.00
ii) Rahul R Choudhary & Associates	5,900.00	5,750.00
iii) RSVA & Co.	8,850.00	28,625.00
iv) Agarwal A & Associates	5,940.00	-
	<b>20,690.00</b>	<b>43,000.00</b>

**b) Others**

i) TDS Payable	1,100.00	-
	<b>21,790.00</b>	<b>43,000.00</b>

**4 SHORT TERM PROVISIONS**

i) Provision For income Tax	48,540.00	11,590.00
	<b>48,540.00</b>	<b>11,590.00</b>

**ANITA TRADING CO. LTD**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

Particulars	Figures in ₹	Figures in ₹
	As at end of current year	As at end of previous year
<b>5 DEFERRED TAX ASSET (NET)</b>		
<b>Deferred tax Asset:</b>		
Depreciation as per Companies Act	-	-
Depreciation as per Income Tax Act	<b>4,685.00</b>	5,205.00
Timing Difference	<b>(4,685.00)</b>	(5,205.00)
Opening Deferred Tax Asset	<b>12,336.00</b>	13,946.00
Created/(Adjusted) during the Year	<b>(1,450.00)</b>	(1,610.00)
Closing Deferred Tax Asset	<b>10,886.00</b>	12,336.00
<b>6 INVENTORIES</b>		
Closing Stock	<b>47,025.00</b>	47,025.00
	<b>47,025.00</b>	47,025.00
<b>7 CASH AND CASH EQUIVALENTS:</b>		
i) Cash in hand	-	-
ii) Balances with banks	-	-
Citi Bank	<b>19,574.18</b>	19,574.18
Federal Bank CA(13040200025675)	<b>44,976.73</b>	5,87,749.63
Kotak Bank Mahindra Limited	<b>55,823.00</b>	50,000.00
iii) Fixed Deposit with Federal Bank (2)	-	33,73,426.00
Fixed Deposit with Kotak Mahindra Bank - 1092	<b>35,66,642.00</b>	-
Fixed Deposit with Kotak Mahindra Bank - 7272	<b>5,00,937.00</b>	-
	<b>41,87,952.91</b>	40,30,749.81
<b>8 OTHER CURRENT ASSETS</b>		
<b>i) Balances with Revenue Authorities</b>		
Tax Deducted at Source (A.Y 2017-18)	-	21,974.00
Tax Deducted at Source (A.Y 2018-19)	<b>25,540.00</b>	-
	<b>25,540.00</b>	21,974.00
<b>9 REVENUE FROM OPERATIONS</b>		
i) Interest Income	<b>2,55,403.00</b>	2,19,735.00
	<b>2,55,403.00</b>	2,19,735.00
<b>10 OTHER INCOME</b>		
i) Interest on I.T refund	<b>483.00</b>	808.00
	<b>483.00</b>	808.00



**ANITA TRADING CO. LTD**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

Figures in ₹      Figures in ₹

Particulars	As at end of current year	As at end of Previous year
<b>11 CHANGE IN INVENTORIES OF STOCK IN TRADE</b>		
Opening Stock	<b>47,025.00</b>	47,025.00
Less: Closing Stock	<b>(47,025.00)</b>	<b>(47,025.00)</b>
Net Increase/ Decrease	<b>-</b>	<b>-</b>
<b>12 EMPLOYEE BENEFIT EXPENSES</b>		
i) Salary	-	52,500.00
	<b>-</b>	<b>52,500.00</b>
<b>13 OTHER EXPENSES</b>		
i) Advertisement expenses	<b>6,184.00</b>	11,501.00
ii) Payment to Auditors		
- Audit Fees	<b>8,850.00</b>	8,625.00
- Internal Audit Fees	<b>5,900.00</b>	5,750.00
iii) Bank charges	<b>5.90</b>	116.00
iv) Filing fees	<b>4,500.00</b>	17,000.00
v) General charges	-	1.20
vi) Printing & Stationery	-	5,780.00
vii) Professional & Legal Fees	<b>34,010.00</b>	67,050.00
viii) Sundry Balance W/off	-	6,237.12
ix) Trade Licence Fees	<b>3,250.00</b>	3,255.75
	<b>62,699.90</b>	<b>1,25,316.07</b>

**ANITA TRADING CO. LTD**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

Particulars	As at end of current year	As at end of previous year
<b>14 EARNING PER SHARE:</b>		
After extraordinary item:		
Profit for the year after tax expense	<b>1,43,579.10</b>	29,526.93
Less:		
Preference dividend payable including dividend tax	-	-
	<u><b>1,43,579.10</b></u>	<u>29,526.93</u>
Weighted average number of equity shares	<b>249000</b>	2,49,000.00
Earning per share	<b>0.58</b>	0.12
Before extraordinary item:		
Profit for the year after tax expense	<b>1,43,579.10</b>	29,526.93
Adjustment for Extraordinary item (net of tax)	-	-
	<u><b>1,43,579.10</b></u>	<u>29,526.93</u>
Less:		
Preference dividend payable including dividend tax	-	-
	<u><b>1,43,579.10</b></u>	<u>29,526.93</u>
Weighted average number of equity shares	<b>249000</b>	2,49,000.00
Adjusted Earning per share	<b>0.58</b>	0.12

**ANITA TRADING CO LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**15 RELATED PARTY DISCLOSURES**

**15.1 Information in accordance with requirements of Accounting Standard 18 on Related Party Disclosures prescribed under the Act:-**

- A** Enterprises over which Key Management Personnel & Relatives of such Personnel are able to exercise significant influence  
 Sonajuli Plantations Pvt Ltd  
 Sudhir Credit Pvt Ltd
- B** Key Management Personnel of the Company  
 Rakesh Sirohia, Managing Director                      Rajat Sirohia, Director  
 Dipika Sirohia, Chief Financial Officer                      Jitendra Sirohia, Director

**15.2 List of transactions with related parties  
 Details of transaction with related party and balances outstanding as on 31st March 2018**

Particulars	2017-18	2016-17
	Amount ₹	Amount ₹
Balance as on first day of Financial Year	-	-
Add: Further Loan / Money advance	-	26,960.75
Add: Interest Accrued	-	-
Less: Loan / Money Repaid	-	26,960.75
Less: Interest Received	-	-
Less: TDS on Interest	-	-
Balance as on last day of the Financial Year	-	-

**17 PREVIOUS YEAR'S FIGURES**

Previous year figures have been reclassified, regrouped, aggregated and segregated, wherever necessary, so as to conform to current year's groupings.

In accordance with our report attached

**For, RSVA & Co.**

Chartered Accountants

Firm Registration No.-110504W



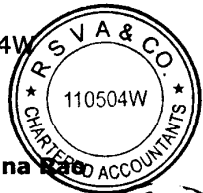
**CA Balasubrahmanya Narayana Rao**

Partner

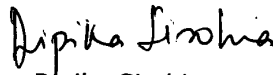
Membership No.-39555

Place : Kolkata

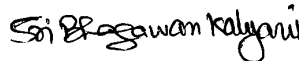
Date : 09/05/2018



For and on behalf of the Boards of Directors  
**Anita Trading Co. Limited**



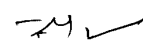
Dipika Sirohia  
 Chief Financial Officer



Sri Bhagawan Kalyani  
 Independent Director



Rakesh Sirohia  
 Managing Director



Jitendra Sirohia  
 Director