



INDEPENDENT AUDITOR'S REPORT

To The Members of Anita Trading Co. Ltd.

Report on the Financial Statements:

We have audited the accompanying financial statements of **Anita Trading Co. Ltd.**, ("the Company"), which comprise the Balance Sheet as at March 31st, 2016, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and rules made thereunder.

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We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the 'Act', in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- ii. in the case of the Statement of Profit and Loss, of the "Profit" for the year ended on that date, and;
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

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2. As required by section 143(3) of the Act , we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report on Annexure B and,
- g) ***The Company has given unsecured loan during the financial year to related party M/s Jai Trading Co which is not in compliance with section 185 and 186 of the Companies Act, 2013.***
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations, thus no disclosure is required in the financial statements of the company.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts and the company has no derivative contracts.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The key managerial personnel of the Company does not have any Company Secretary as required under section 203 of the Companies Act, 2013.

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- v. No depository has been appointed by the Company and thus none of the shares of the Company are kept in the dematerialized form.
- vi. The company is in process of complying with the listing requirement of stock exchange on which its shares are listed.

For S. PODDAR & CO.
Chartered Accountants
FRN 320294E

Ktayel

(Khusboo Tayel)

Partner

Membership No.:- 069828

Date:30th MAY, 2016

Place: Kolkata

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ADDITIONAL INFORMATION ANNEXED TO THE INDEPENDENT AUDITOR'S REPORT

- I. a) *The Company is in process of updating the Fixed Asset Register of current year of audit, showing full particulars, including quantitative details and situation of fixed assets.*
- b) We have been informed that the Fixed Assets, whose records have been updated, have been physically verified by the management during the year and no material discrepancies were noticed on such verification between the available records & physical verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- II. a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
- b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- III. The Company has granted unsecured loan to one partnership firm covered in the register maintained under Section 189 of the Companies Act, 2013.
- a) In our opinion, the rate of interest and other terms and conditions on which the loan had been granted to the bodies corporate mentioned in register maintained in section 189 of the Act, where, not prima facie, prejudicial to the interest of the company.
- b) In case of loans granted to the companies and firm listed in the register maintained under section 189 of the Act, borrowers have been regular in the payment of the principal and interest as stipulated.

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- c) There are no overdue amounts in respect of the loan granted to the companies and firm listed in the register maintained under section 189 of the Act.

- IV. *In our opinion and according to the information and explanations given to us, the company has advanced money to parties in which the Director/Directors are interested in and hence not complied with the provisions of section 185 of the Companies Act 2013. The details are provided as follows:*

Name of the Party	Amount outstanding as at the balance sheet date
M/s Jai Trading Co.	NIL

Further, the company has not complied with the provisions 186 of the Act, with respect to the loans and investments made described as under:

S.No.	Non-Compliance of Section 186			
		Name of Company/Party	Amount Involved (₹)	Balance as at Balance Sheet
1.	Loan given exceeding the limits without prior approval by means of a special resolution	Jai Trading Co.	34,20,050 /-	Nil

- V. In our Opinion and according to information and explanations given to us, the company has not accepted any deposits from the public within the purview of the directives issued by the Reserve Bank of India and the Provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Therefore, the provision of Clause (v) of Paragraph 4 of the order is not applicable to the company.

- VI. In our opinion and according to information and explanations given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company during the year under audit.

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VII. In respect of statutory dues:

- a) According to the records, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, Sales Tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues as applicable to the company with appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2016 for a period of more than six months from the date of becoming payable.
- c) According to the records of the Company examined by us and the information and explanation given to us, there are no disputed dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess which have been deposited on account of any dispute.

VIII. Based on the audit procedures and as per information and explanations given by the management, there are no dues to debenture holders. Further the company has not defaulted in repayment of dues to any financial institution or banks.

IX. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

X. During the course of our examination of the books and records of company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have been informed of such case by the management.

XI. According to the information and explanations given to us and based on our examination of the records of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with the Schedule V to the Act.

XII. In our opinion and according to the explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- XIII. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV. In our opinion and according to the information and explanations given to us, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- XVI. In our opinion and according to the explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

For S. PODDAR & CO.
Chartered Accountants
FRN 320294E


(Khusboo Tayel)
Partner

Membership No.:- 069828
Date 30th MAY, 2016

Place: Kolkata

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ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause(i) of sub section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the financial statements of the Company as of and for the year ended 31st March 2016, we have audited the internal financial controls over financial reporting Anita Trading Co. Ltd. ('the Company'), as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Company, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

City Branch Office : 18/1, Maharshi Devendra Road, 5th Floor, Room No. 72 & 73, Kolkata-700 007, Phone : (O) 2259 7806

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Opinion

In our opinion, the Company has in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S. PODDAR & CO.
Chartered Accountants
FRN 320294E


(Khusboo Tayel)
Partner

Membership No.:- 069828
Date 30th MAY, 2016
Place: Kolkata

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ANITA TRADING CO LTD

BALANCE SHEET as at 31st March 2016

Particulars	Note No.	As at 31.03.2016 (₹)	As at 31.03.2015 (₹)
I EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
Share Capital	2	24,90,000.00	24,90,000.00
Reserves & Surplus	3	15,44,887.88	14,94,485.88
		40,34,887.88	39,84,485.88
(2) NON-CURRENT LIABILITIES		-	-
(3) CURRENT LIABILITIES			
Other Current Liabilities	4	45,725.00	32,550.00
Short Term Provisions	5	43,535.00	22,783.00
		89,260.00	55,333.00
TOTAL		41,24,147.88	40,39,818.88
II ASSETS			
(1) NON-CURRENT ASSETS			
Fixed Assets	6		
Tangible Assets		6,920.00	6,920.00
Deferred Tax Assets (Net)	7	13,946.00	15,734.00
Other Non-Current Assets	8	6,500.00	6,500.00
		27,366.00	29,154.00
(2) CURRENT ASSETS			
Inventories	9	47,025.00	47,025.00
Cash and Cash Equivalents	10	39,84,759.88	2,47,849.88
Short Term Loans & Advances	11	-	36,79,950.00
Other Current Assets	12	64,997.00	35,840.00
		40,96,781.88	40,10,664.88
TOTAL		41,24,147.88	40,39,818.88
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date.

For **S. PODDAR & CO.**

Chartered Accountants
Firm Regn. No: 320294E

Ktayel
CA. KHUSHBOO TAYEL
Partner
Membership No: 69828

Place: Kolkata
Date: 30th May 2016

Rakesh Sirohia

RAKESH SIROHIA
MANAGING DIRECTOR

DiPIka Sirohia

DIPIKA SIROHIA
CHIEF FINANCIAL OFFICER

Jitendra Sirohia

JITENDRA SIROHIA
DIRECTOR

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ANITA TRADING CO LTD

STATEMENT OF PROFIT & LOSS for the year ended 31st March 2016

Particulars	Note No.	As at 31.03.2016 (₹)	As at 31.03.2015 (₹)
I. Revenue from Operations	13	3,18,791.00	3,31,195.00
II. Other Income	14	339.00	1,841.00
III. Total Revenue (I + II)		3,19,130.00	3,33,036.00
IV. EXPENSES :			
Change in Inventories of Stock in Trade	15	-	-
Employee Benefit Expenses	16	90,000.00	1,10,657.00
Depreciation & Amortization Expenses	6	-	45,894.00
Other Expenses	17	1,56,188.00	1,42,219.62
Total Expenses		2,46,188.00	2,98,770.62
V. Profit Before exceptional and extra-ordinary items and tax		72,942.00	34,265.38
VI. Exceptional / Prior Period items		-	-
VII. Profit Before extra-ordinary items and tax		72,942.00	34,265.38
VIII. Extra-ordinary Items		-	-
IX. Profit / (Loss) Before Tax (V-VI)		72,942.00	34,265.38
X. Tax Expense			
(a) Current Tax Liability		20,752.00	22,783.00
(b) Deferred Tax Liability / (Asset)		1,788.00	(12,196.00)
XI. Profit / (Loss) for the year (VII - XIV)		50,402.00	23,678.38
XII. Earnings Per Share (Basic and Diluted) (Face Value if Rs.10/- per share)		0.20	0.10
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements.
As per our report of even date.

For **S. PODDAR & CO.**

Chartered Accountants
Firm Regn. No: 320294E

Ktaylor
CA. KHUSBOO TAYEL
Partner
Membership No: 69828

Place: Kolkata
Date: 30th May 2016

Rakesh Sirohia

RAKESH SIROHIA
MANAGING DIRECTOR

DiPIka Sirohia

DIPIKA SIROHIA
CHIEF FINANCIAL OFFICER

Jitendra Sirohia

JITENDRA SIROHIA
DIRECTOR

ANITA TRADING CO LTD

CASH FLOW STATEMENT for the year ended 31st March 2016

Particulars	As at 31.03.2016 (₹)	As at 31.03.2015 (₹)
A Cash Flow from Operating Activities		
Net Profit Before Tax and Prior Period Items & Exceptional Items	72,942.00	34,265.38
Adjustment for :		
Depreciation / Amortisation	-	45,894.00
Interest on Income Tax Refund	(339.00)	(1,841.00)
Operating Profit before Working Capital Changes:	72,603.00	78,318.38
Adjustment for :		
(Increase) / Decrease in Loans & Advances	36,79,950.00	-
(Increase) / Decrease in Other Current Assets	(29,157.00)	30,629.00
Increase / (Decrease) in Other Payables	13,175.00	24,123.00
Cash Generated from Operations	37,36,571.00	1,33,070.38
Direct Taxes Paid	-	29,729.00
Net Cash from Operating Activities	37,36,571.00	1,03,341.38
B Cash Flow from Investing Activities		
Interest on Income Tax Refund	339.00	1,841.00
Net Cash generated from Investing Activities	339.00	1,841.00
C Cash Flow from Financing Activities		
Net Cash Flow from / (used in) Financing Activities	-	-
D Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	37,36,910.00	1,05,182.38
Opening Cash and Cash Equivalents		
Cash on Hand	14,796.20	12,008.20
Cash at Bank	2,33,053.68	1,30,659.30
	2,47,849.88	1,42,667.50
Closing Cash and Cash Equivalents		
Cash on Hand	4,30,001.20	14,796.20
Cash at Bank	35,54,758.68	2,33,053.68
	39,84,759.88	2,47,849.88
Net Increase / (Decrease) in Cash and Cash Equivalents	37,36,910.00	1,05,182.38

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date.

For **S. PODDAR & CO.**

Chartered Accountants

Firm Regn. No: 320294E

Ktaylor
CA. KHUSBOO TAYEL
 Partner
 Membership No: 69828

Place: Kolkata
 Date: 30th May 2016

Rakesh Sirohia

RAKESH SIROHIA
 MANAGING DIRECTOR

DiPIka Sirohia
DIPIKA SIROHIA
 CHIEF FINANCIAL OFFICER

Jitendra Sirohia
JITENDRA SIROHIA
 DIRECTOR

ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2016

1. SIGNIFICANT ACCOUNTING POLICIES

a) **Accounting Convention**

The financial statements have been prepared in accordance with the historical cost convention and on accrual basis. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013 and in compliance with the applicable Accounting Standards specified in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost includes cost of acquisition, duties, freight, taxes, incidental expenses and attributable borrowing cost till such assets are ready for their intended use.

c) **Depreciation**

Depreciation on fixed assets has been charged on the Written Down Value (WDV) method at the rates specified in Schedule II of the Companies Act, 2013.

d) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.

e) **Inventories**

Inventories, consisting of Shares, are valued at Cost.

f) **Revenue Recognition**

Revenue from sales of goods is recognised upon passing of title of goods, which generally coincides with delivery. Interest Income is recognised on time proportion basis.

g) **Sales**

Sales are recorded net of trade discounts and sales returns. However, there was no sales during the year.

h) **Taxes on Income**

Current Tax is determined as the tax payable in respect of taxable income for the year.

Deferred Tax for the year is recognised on Timing Difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred Tax Assets and Liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognised and carried forward only if there is a reasonable / virtual certainty of realisation.

i) **Cash Flow Statement**

Cash Flow Statement has been prepared using the 'Indirect Method' as set out in the Accounting Standard 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

j) **Contingent Liabilities**

Contingent liabilities are generally not provided for in accounts and are disclosed by way of notes.

ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

Amount (₹)

Particulars	31.03.2016	31.03.2015
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2 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

2,50,000 Equity Shares of ₹ 10/- each

25,00,000.00 25,00,000.00

(Previous Year 2,50,000 Equity Shares of ₹ 10/- each)

ISSUED, SUBSCRIBED & PAID-UP SHARE CAPITAL

2,49,000 Equity Shares of ₹ 10/- each fully paid-up in cash

24,90,000.00 24,90,000.00

(Previous Year 2,49,000 Equity Shares of ₹ 10/- each)

24,90,000.00 24,90,000.00

a. List of Shareholders holding more than 5% shares in the company

Name of the shareholder	31.03.2016		31.03.2015	
	No. of shares	% of Shares	No. of shares	% of Shares
Rajesh Sirohia	28,000	11.24	28,000	11.24
Rakesh Sirohia	16,000	6.43	16,000	6.43
Ratan Lal Sirohia	25,000	10.04	25,000	10.04
Vijay Sirohia	80,000	32.13	80,000	32.13

b. The Company has only one class of equity shares having a par value of Rs.10/- per share and each shareholder is entitled to one vote per share. In case of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in the proportion of their shareholding.

3 RESERVE AND SURPLUS

SURPLUS FROM STATEMENT OF PROFIT AND LOSS

At the beginning of the year

14,94,485.88 14,70,807.50

Add: Profit / (Loss) during the year

50,402.00 23,678.38

15,44,887.88 14,94,485.88

4 OTHER CURRENT LIABILITIES

Liabilities for Expenses

45,725.00 32,550.00

45,725.00 32,550.00

5 SHORT TERM PROVISIONS

Provision for Income Tax

43,535.00 22,783.00

43,535.00 22,783.00

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ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

6 FIXED ASSETS

Amount (₹)

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 01.04.2015	Additions / Adjustments	Deductions / Adjustments	As at 31.03.2016	For the year	Deductions / Adjustments	As at 31.03.2016	As at 31.03.2015
	TANGIBLE ASSETS								
1	Air Conditioner	1,14,897.00	-	-	1,14,897.00	-	-	5,745.00	5,745.00
2	Mobile Phone	23,500.00	-	-	23,325.00	-	-	1,175.00	1,175.00
	TOTAL	1,38,397.00	-	-	1,38,397.00	-	-	6,920.00	6,920.00
	Previous Year	1,38,397.00	-	-	85,583.00	45,894.00	-	6,920.00	52,814.00

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ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

Amount (₹)

Particulars	31.03.2016	31.03.2015
7 DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets		
Depreciation and Amortisation	13,946.00	15,734.00
	<u>13,946.00</u>	<u>15,734.00</u>
8 OTHER NON CURRENT ASSETS		
Long Term Deposits	6,500.00	6,500.00
	<u>6,500.00</u>	<u>6,500.00</u>
9 INVENTORIES		
Stock in Trade - Shares (At Cost)	47,025.00	47,025.00
	<u>47,025.00</u>	<u>47,025.00</u>
10 CASH AND CASH EQUIVALENTS		
Balances with Banks	35,54,758.68	2,33,053.68
Cash on Hand	4,30,001.20	14,796.20
	<u>39,84,759.88</u>	<u>2,47,849.88</u>
11 SHORT TERM LOANS AND ADVANCES		
Loans & Advances (Unsecured, considered good)		
- To Related Parties	-	36,79,950.00
	<u>-</u>	<u>36,79,950.00</u>
12 OTHER CURRENT ASSETS		
T.D.S. Receivable	64,997.00	35,840.00
	<u>64,997.00</u>	<u>35,840.00</u>

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ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

Amount (₹)

Particulars	31.03.2016	31.03.2015
13 REVENUE FROM OPERATIONS		
Interest Income	3,18,791.00	3,31,195.00
	<u>3,18,791.00</u>	<u>3,31,195.00</u>
13.1 Tax Deducted at Source on Interest Income	31,878.00	33,119.00
14 OTHER INCOME		
Interest on Income Tax Refund	339.00	1,841.00
	<u>339.00</u>	<u>1,841.00</u>
15 CHANGE IN INVENTORIES OF STOCK IN TRADE		
Opening Stock	47,025.00	47,025.00
Less: Closing Stock	47,025.00	47,025.00
Net Increase / Decrease	<u>-</u>	<u>-</u>
16 EMPLOYEE BENEFIT EXPENSES		
Salaries & Bonus	90,000.00	90,000.00
Tea & Tiffin Expenses	-	20,657.00
	<u>90,000.00</u>	<u>1,10,657.00</u>
17 OTHER EXPENSES		
Advertisement	-	15,197.00
Auditors Remuneration		
- For Statutory Audit	8,550.00	8,550.00
- For Internal Audit	28,625.00	-
Bank Charges	148.00	326.62
Compliance Charges	-	1,200.00
Computerisation Charges	27,480.00	24,000.00
Conveyance Expenses	-	26,146.00
Filing Fees	64,500.00	14,000.00
Legal & Professional Fees	22,500.00	21,391.00
Listing Fees	-	3,750.00
Postage & Courier Expenses	-	20,409.00
Printing & Stationery	1,135.00	400.00
Trade Licence Fees	3,250.00	6,850.00
	<u>1,56,188.00</u>	<u>1,42,219.62</u>

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ANITA TRADING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

18 RELATED PARTY DISCLOSURES

18.1 Information in accordance with requirements of Accounting Standard 18 on Related Party Disclosures prescribed under the Act:-

A Enterprises over which Key Management Personnel & Relatives of such Personnel are able to exercise significant influence

Jai Trading Co
Sudhir Credit Pvt Ltd

B Key Management Personnel of the Company

Rakesh Sirohia, Managing Director
Dipika Sirohia, Chief Financial Officer
Sribhagwan Kalyani, Independent Director

Rajat Sirohia, Director
Jitendra Sirohia, Director
Agam Pyari Kalyani, Independent Director

18.2 List of transactions with related parties

Details of transaction with related party and balances outstanding as on 31st March 2016

Particulars	2015-16	2014-15
	Amount (₹)	Amount (₹)
Balance as on first day of Financial Year	36,79,950.00	36,79,950.00
Add: Further loan advance	34,20,050.00	-
Add: Interest Accrued	3,18,791.00	3,31,195.00
Less: Loan Repaid	70,68,122.00	-
Less: Interest Received	3,18,791.00	2,98,076.00
Less: TDS on Interest	31,878.00	33,119.00
Balance as on last day of the Financial Year	-	36,79,950.00

19 Disclosure pursuant to section 186(4) of the Companies Act, 2013

Particulars of loan made to M/s Jai Trading Co. exceeding the limits specified under section 186 of the Companies Act, 2013.

Particulars	Amount (₹)	Purpose for which the loan is proposed to be utilized
Balance as on 01.04.2015	36,79,950.00	The loan is proposed to be utilized for the business of the borrower entity.
Add: Further loan advance	34,20,050.00	
Add: Interest Accrued	3,18,791.00	
Less: Loan Repaid	70,68,122.00	
Less: Interest Received	3,18,791.00	
Less: TDS on Interest	31,878.00	
Balance as on 31.03.2016	-	

20 PREVIOUS YEAR'S FIGURES

Previous year figures have been reclassified, regrouped, aggregated and segregated, wherever necessary, so as to conform to current year's groupings.

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date.

For **S. PODDAR & CO.**

Chartered Accountants
Firm Regn. No: 320294E

Ktayel
CA. KHUSEBO TAYEL
Partner
Membership No: 69828

Place: Kolkata
Date: 30th May 2016

Rakesh Sirohia

RAKESH SIROHIA
MANAGING DIRECTOR

Dipika Sirohia

DIPIKA SIROHIA
CHIEF FINANCIAL OFFICER

Jitendra Sirohia

JITENDRA SIROHIA
DIRECTOR